FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|------------|--|--|--|--|--|--|--|--|
| OMB Number | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per resp | oonse: 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* OVERBY CHARLES L | | | | | | 2. Issuer Name and Ticker or Trading Symbol CORRECTIONS CORP OF AMERICA CXW] | | | | | | | | | theck all ap | ctor | ng Per | 10% C | % Owner | |
|--|--|------|-----------|--------|---|---|-------------------|-------|--|-------|-------------------|---|-------------|-------|---|---|---------------|--|--|--|
| (Last) (First) (Middle) 1101 WILSON BOULEVARD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/30/2008 | | | | | | | | | | Officer (give title below) | | Other (below) | specify | |
| (Street) ARLINGTON VA 22209 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) X For For | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Non | -Deriv | ative | Se | curitie | es Ac | quired, | Dis | posed o | f, or | Bene | ficia | ılly Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date, | | | Transaction Disposed Code (Instr. 5) | | | ties Acquired (A) d Of (D) (Instr. 3, 4 | | | nd Secui Bene Owne | icially d Following | Form (D) o | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | v | Amount (A) or (D) | | A) or D) | Price | Trans | Reported Transaction(s) (Instr. 3 and 4) | | | (111511.4) | |
| CXW Common Stock 12/30/ | | | | | | | 2008 | | G | V | 1,000 I | | D | \$0.0 | 00 1 | 18,284(1) | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | Date, | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | ount | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | F C C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | of Sha | es | | | | | | | | |

Explanation of Responses:

1. Includes 6,450 shares held in IRA.

Remarks:

Scott Craddock, Attorney In

01/02/2009

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.