FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UIVID APPR	ROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     FERGUSON JOHN D  (Last) (First) (M			COF	RP C	)F AMER		ationship of Reporti k all applicable) Director Officer (give title below)	10%	o Owner er (specify				
10 BURTON HILLS BOULEVARD	, 3. Da	3. Date of Earliest Transaction (Month/Day/Year) 11/08/2007 President and CEO											
,	215	mendment, Date of	f Origina	al Filed	d (Month/Day/	6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City) (State) (Zi													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquire Disposed Of (D) (Inst		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)					
CXW Common Stock								540,386	I	By Ferguson Revocable Living Trust			
CXW Common Stock	11/08/2007		M		18,000	A	\$5.58	248,560	D				
CXW Common Stock	11/08/2007		S		200	D	\$27.55	248,360	D				
CXW Common Stock	11/08/2007		S		100	D	\$27.65	248,260	D				
CXW Common Stock	11/08/2007		S		400	D	\$27.68	247,860	D				
CXW Common Stock	11/08/2007		S		300	D	\$27.72	247,560	D				
CXW Common Stock	11/08/2007		S		200	D	\$27.76	247,360	D				
CXW Common Stock	11/08/2007		S		100	D	\$27.77	247,260	D				
CXW Common Stock	11/08/2007		S		200	D	\$27.78	247,060	D				
CXW Common Stock	11/08/2007		S		400	D	\$27.87	246,660	D				
CXW Common Stock	11/08/2007		S		100	D	\$27.88	246,560	D				
CXW Common Stock	11/08/2007		S		200	D	\$27.91	246,360	D				
CXW Common Stock	11/08/2007		S		200	D	\$27.92	246,160	D				
CXW Common Stock	11/08/2007		S		100	D	\$27.94	246,060	D				
CXW Common Stock	11/08/2007		S		200	D	\$27.98	245,860	D				
CXW Common Stock	11/08/2007		S		100	D	\$28	245,760	D				
CXW Common Stock	11/08/2007		S		200	D	\$28.02	245,560	D				
CXW Common Stock	11/08/2007		S		200	D	\$28.03	245,360	D				
CXW Common Stock	11/08/2007		S		100	D	\$28.035	245,260	D				
CXW Common Stock	11/08/2007		S		200	D	\$28.04	245,060	D				
CXW Common Stock	11/08/2007		S		100	D	\$28.05	244,960	D				
CXW Common Stock	11/08/2007		S		200	D	\$28.12	244,760	D				
CXW Common Stock	11/08/2007		S		200	D	\$28.13	244,560	D				
CXW Common Stock	11/08/2007		S		100	D	\$28.145	244,460	D				
CXW Common Stock	11/08/2007		S		200	D	\$28.15	244,260	D				
CXW Common Stock	11/08/2007		S		500	D	\$28.17	243,760	D				
CXW Common Stock	11/08/2007		S		500	D	\$28.19	243,260	D				
CXW Common Stock	11/08/2007		S		200	D	\$28.2	243,060	D				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
CXW Common Stock	11/08/2007		S		200	D	\$28.37	242,860	D		
CXW Common Stock	11/08/2007		S		500	D	\$28.375	242,360	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

	(c.g., purs, cans, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I	umber vative urities uired or posed D) (Instr. and 5)	Expiration Date		6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
Employee Stock Option (Right to Buy)	\$5.58	11/08/2007		М			18,000	02/12/2006 <sup>(1)</sup>	02/12/2013	CXW Common Stock	18,000	\$0.00	62,178	D					

## **Explanation of Responses:**

1. Option vested in 1/3 increments and became fully vested as of stated date.

## Remarks:

Form 1 of 2 filed on 11/13/2007 to report transactions on 11/08/2007 by reporting person to effect the partial exercise of employee stock option and sale of shares acquired through exercise pursuant to a Rule 10b-5 trading plan. All ownership figures in Column 5 of Table I include 3,396 shares beneficially owned through the company's 401(k) plan, as updated to reflect the most recent plan statement.

Scott L. Craddock, Attorney In

11/13/2007

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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