

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
CORRECTIONS CORPORATION OF AMERICA		62-1763875	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
CAMERON HOPEWELL	615-263-3024	CAMERON.HOPEWELL@CCA.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
10 BURTON HILLS BLVD.		NASHVILLE, TN 37215	
<b>8</b> Date of action		<b>9</b> Classification and description	
1/15/2015; 4/15/2015; 7/15/2015; & 10/15/2015		COMMON STOCK	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
22025Y407	N/A	CXW	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ CCA paid the following distributions during 2015:

1) On January 15, 2015, CCA paid cash distributions on common stock of \$0.51 per share to shareholders of record January 2, 2015.

2) On April 15, 2015, CCA paid cash distributions on common stock of \$0.54 per share to shareholders of record April 2, 2015.

3) On July 15, 2015, CCA paid cash distributions on common stock of \$0.54 per share to shareholders of record July 2, 2015.

4) On October 15, 2015, CCA paid cash distributions on common stock of \$0.54 per share to shareholders of record October 2, 2015.

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Of the distributions above, the amounts below were non-dividend distributions which must constitute either a return of capital to each shareholder or capital gains if insufficient basis exists.

1) January 15, 2015 distributions - 24.9% of each \$1 or \$0.127164 per share

2) April 15, 2015 distributions - 24.9% of each \$1 or \$0.134645 per share

3) July 15, 2015 distributions - 24.9% of each \$1 or \$0.134645 per share

4) October 15, 2015 distributions - 24.9% of each \$1 or \$0.134645 per share

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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation for the non-dividend portion of distributions made to common stock shareholders of Corrections Corporation of America for the January, April, July, and October distributions was based on 2015 earnings and profits as calculated under IRC Section 312 as modified by IRC section 857(d) for adjustments specific to REITs.

Amounts in excess of earnings and profits reduce the shareholder's tax basis in shares to the extent of the excess distribution. Remaining non-dividend distribution amounts are subject to tax as capital gains.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

Section 301

Section 316

Section 857

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Reportable for tax year ending December 31, 2015.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ *Brian Hammonds* Date ▶ 1/15/16

Print your name ▶ Brian Hammonds Title ▶ Vice President, Finance

**Paid Preparer Use Only**

Print/Type preparer's name <u>J. David Sink</u>	Preparer's signature <u><i>J. David Sink</i></u>	Date <u>01/15/16</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P00273512</u>
Firm's name ▶ <u>Ernst &amp; Young U.S. LLP</u>			Firm's EIN ▶ <u>34-6565596</u>	
Firm's address ▶ <u>6410 Poplar Avenue, Suite 500, Memphis, Tennessee 38119</u>			Phone no. <u>901-526-1000</u>	