

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>FERGUSON JOHN D</u> (Last) (First) (Middle) 10 BURTON HILLS BOULEVARD (Street) NASHVILLE TN 37215 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CORRECTIONS CORP OF AMERICA [CXW]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 05/22/2008	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CWX Common Stock							561,166	I	By Ferguson Revocable Living Trust	
CWX Common Stock	05/22/2008		M		18,000	A	\$5.7	178,692	D	
CWX Common Stock	05/22/2008		S		400	D	\$25.39	178,292	D	
CWX Common Stock	05/22/2008		S		200	D	\$25.43	178,092	D	
CWX Common Stock	05/22/2008		S		600	D	\$25.45	177,492	D	
CWX Common Stock	05/22/2008		S		200	D	\$25.46	177,292	D	
CWX Common Stock	05/22/2008		S		200	D	\$25.47	177,092	D	
CWX Common Stock	05/22/2008		S		200	D	\$25.53	176,892	D	
CWX Common Stock	05/22/2008		S		300	D	\$25.58	176,592	D	
CWX Common Stock	05/22/2008		S		200	D	\$25.63	176,392	D	
CWX Common Stock	05/22/2008		S		200	D	\$25.64	176,192	D	
CWX Common Stock	05/22/2008		S		900	D	\$25.65	175,292	D	
CWX Common Stock	05/22/2008		S		800	D	\$25.66	174,492	D	
CWX Common Stock	05/22/2008		S		900	D	\$25.68	173,592	D	
CWX Common Stock	05/22/2008		S		900	D	\$25.69	172,692	D	
CWX Common Stock	05/22/2008		S		300	D	\$25.71	172,392	D	
CWX Common Stock	05/22/2008		S		300	D	\$25.72	172,092	D	
CWX Common Stock	05/22/2008		S		200	D	\$25.73	171,892	D	
CWX Common Stock	05/22/2008		S		700	D	\$25.74	171,192	D	
CWX Common Stock	05/22/2008		S		100	D	\$25.75	171,092	D	
CWX Common Stock	05/22/2008		S		200	D	\$25.76	170,892	D	
CWX Common Stock	05/22/2008		S		1,500	D	\$25.77	169,392	D	
CWX Common Stock	05/22/2008		S		1,200	D	\$25.78	168,198	D	
CWX Common Stock	05/22/2008		S		1,500	D	\$25.79	166,692	D	
CWX Common Stock	05/22/2008		S		400	D	\$25.8	166,292	D	
CWX Common Stock	05/22/2008		S		1,200	D	\$25.81	165,092	D	
CWX Common Stock	05/22/2008		S		600	D	\$25.82	164,492	D	
CWX Common Stock	05/22/2008		S		500	D	\$25.83	163,992	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CWX Common Stock	05/22/2008		S		1,200	D	\$25.84	162,792	D	
CWX Common Stock	05/22/2008		S		600	D	\$25.85	162,192	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$5.7	05/22/2008		M		18,000		02/14/2005 ⁽¹⁾	02/14/2012	CWX Common Stock	18,000	\$0.00	199,082	D	

Explanation of Responses:

1. Option vested in 1/3 increments and became fully vested on stated date.

Remarks:

Form 1 of 2 reporting partial exercise of employee stock option and shares acquired through exercise pursuant to a Rule 10b5-1 trading plan. For direct holdings, figures in Column 5 of Table I include 3,387 shares beneficially owned through the company's 401(k) plan, as updated to reflect the most recent plan statement.

Scott L. Craddock, Attorney in Fact 05/23/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.