

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 5, 2003

CORRECTIONS CORPORATION OF AMERICA

(Exact name of registrant as specified in its charter)

Maryland

0-25245

62-1763875

(State or other jurisdiction of incorporation)

(Commission File Number)

(I.R.S. Employer
Identification No.)

10 Burton Hills Boulevard, Nashville, Tennessee

37215

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (615) 263-3000

(Former name or former address, if changed since last report)

TABLE OF CONTENTS

[Item 7. Financial Statements and Exhibits.](#)

[Item 9. Regulation FD Disclosure.](#)

[SIGNATURES](#)

[EXHIBIT INDEX](#)

[EX-99.1 PRESS RELEASE 05/05/03](#)

[Table of Contents](#)

Item 7. Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release dated May 5, 2003.

Item 9. Regulation FD Disclosure.

Corrections Corporation of America (the “Company”) announced today that the over-allotment option to purchase up to 1,140,000 additional shares of common stock from the selling stockholder has been exercised in full. The exercise of the over-allotment option is described in the press release attached hereto as Exhibit 99.1.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CORRECTIONS CORPORATION OF AMERICA

Date: May 5, 2003

By: /s/ David M. Garfinkle

Name: David M. Garfinkle
Title: Vice President, Finance

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated May 5, 2003.

CCA
(CORRECTIONS CORPORATION OF AMERICA LOGO)

CONTACT: KARIN DEMLER, (615) 263-3005

CORRECTIONS CORPORATION OF AMERICA ANNOUNCES
UNDERWRITERS EXERCISE OF OVERALLOTMENT OPTION

Nashville, Tenn., May 5, 2003 - Corrections Corporation of America (NYSE: CXW) today announced that the over allotment option to purchase 1,140,000 additional shares of common stock in a registered common stock offering has been exercised in full. The Company will not receive any proceeds from the sale of the over allotment shares as all such shares are being sold by a selling stockholder.

The common stock offering is being underwritten by Lehman Brothers Inc., UBS Warburg LLC, SG Cowen Securities Corporation, First Analysis Securities Corporation, BB&T Capital Markets and Morgan Joseph & Co., Inc.

Copies of the prospectus supplement and accompanying prospectus relating to the offering may be obtained by contacting Lehman Brothers Inc., c/o ADP Financial Services, Integrated Distribution Services, 1155 Long Island, Edgewood, New York 11717, or by calling 631-254-7106.

This press release does not constitute an offer to sell, or a solicitation of an offer to buy, any securities of the Company.