FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ington, D.C. 20549 | OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PRANN JOHN R JR | | | | | 2. Issuer Name and Ticker or Trading Symbol CORRECTIONS CORP OF AMERICA [CXW] | | | | | | | | | k all applic | . , | | on(s) to Issu 10% Ov | |
|--|--|------------|--------------|---|--|---|--|---------------------|---|--------------------|-------------------------|--|---|-----------------------------------|--|---------------------------------------|---|--|
| (Last) (First) (Middle) 729 ASH STREET | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/16/2008 | | | | | | | \dashv | | Officer (give title below) | | Other (below) | | pecify | |
| (Street) DENVER CO 80220 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (S | tate) | (Zip) | | Person | | | | | | | | | | | | | |
| | | Tal | ole I - Non | -Deriva | tive S | ecuritie | s Ac | quired, | Dis | posed o | f, or Beı | nefici | ally | Owned | | | | |
| Date | | | | 2. Transac Date (Month/Da | | 2A. Deem Execution if any (Month/D | n Date | Code (I | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | ed (A) oi tr. 3, 4 a | 4 and Securitie Beneficia Owned F | | es Form (D) o Following d tion(s) | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | v | Amount | (A) or (D) | | е | Reported Transact (Instr. 3 a | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | | | Code (Instr. | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | [| 3. Price of Derivative Security Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s ally | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Cod | de V | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amou or Numb of Share | er | | | | | |
| Stock Option (Right to | \$25.79 | 05/16/2008 | | A ⁽ | 1) | 13,459 | | 05/16/2009 | (2) | 05/16/2018 | CXW Common Stock | 13,4 | 59 | \$0.00 | 13,45 | 9 | D | |

Explanation of Responses:

- 1. Granted under the Company's 2008 Stock Incentive Plan upon the reelection of the reporting person to the Company's Board of Directors on May 16, 2008.
- 2. Option will vest in full on the first anniversary date of the grant.

Remarks:

Scott L. Craddock, Attorney in

<u>Fact</u>

** Signature of Reporting Person Date

05/20/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.