



**Supplemental Financial Information  
For the Quarter Ended September 30, 2021**



The Company's supplemental financial information and other data presented herein speaks only as of the date or period indicated (or as of the date posted, as the case may be), and the Company does not undertake any obligation, and disclaims any duty, to update any of this information. The Company's future financial performance is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect the Company's future financial results are discussed more fully in our reports filed with the SEC. Readers are advised to refer to these reports for additional information concerning the Company. Readers are also advised that the Company's historical performance may not be indicative of future results. In addition, the information contained herein does not constitute an offer to sell or a solicitation to buy any of the Company's securities.

# CoreCivic, Inc.

## Supplemental Financial Information For the Quarter Ended September 30, 2021

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**FINANCIAL HIGHLIGHTS**  
(Unaudited and amounts in thousands, except per share amounts)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2021	2020	2021	2020
<b>Adjusted Diluted EPS</b>	\$ 0.28	\$ 0.28	\$ 0.77	\$ 0.92
<b>Pro Forma Adjusted Diluted EPS*</b>	\$ 0.28	\$ 0.21	\$ 0.77	\$ 0.67
<b>Normalized FFO Per Share</b>	\$ 0.48	\$ 0.52	\$ 1.38	\$ 1.62
<b>Pro Forma Normalized FFO Per Share*</b>	\$ 0.48	\$ 0.44	\$ 1.38	\$ 1.37
<b>AFFO Per Share</b>	\$ 0.47	\$ 0.49	\$ 1.38	\$ 1.65
<b>Pro Forma AFFO Per Share*</b>	\$ 0.47	\$ 0.41	\$ 1.38	\$ 1.39
<b>Debt Leverage</b>	2.6x	4.2x	2.8x	4.0x
<b>Fixed Charge Coverage Ratio</b>	3.7x	3.7x	3.6x	3.7x

\* See calculations and note on page 7.

**FINANCIAL GUIDANCE**

At this time we are not providing 2021 financial guidance because of uncertainties associated with COVID-19, including a resurgence caused by the Delta variant, as well as uncertainties associated with the application of the administration's various executive actions and policies related to immigration and criminal justice. We currently expect to provide full year 2022 financial guidance in February 2022, when we expect to report our financial results for the fourth quarter and full year 2021. Please see our Form 10-K for the year ended December 31, 2020 for risks and uncertainties associated with COVID-19. Our business is very durable, and continues to generate cash flow even during these unprecedented disruptions to the economy and criminal justice system. This resiliency is due to the essential nature of our facilities and services in our Safety and Community segments, further enhanced by the stability of our Properties segment, all supported by payments from highly rated federal, state, and local government agencies.

**CONSOLIDATED BALANCE SHEETS**  
(Unaudited and amounts in thousands, except per share amounts)

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	September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020	September 30, 2020
<b>ASSETS</b>					
Cash and cash equivalents	\$ 455,544	\$ 162,891	\$ 168,141	\$ 113,219	\$ 282,462
Restricted cash	11,134	8,864	16,413	23,549	11,227
Accounts receivable, net of credit loss reserve	228,889	282,227	259,620	267,705	264,745
Prepaid expenses and other current assets	33,875	37,267	27,681	33,243	35,553
Assets held for sale	-	-	281,523	279,406	-
Total current assets	<u>729,442</u>	<u>491,249</u>	<u>753,378</u>	<u>717,122</u>	<u>593,987</u>
Real estate and related assets:					
Property and equipment, net	2,295,570	2,318,161	2,333,340	2,350,272	2,703,475
Other real estate assets	220,733	223,293	225,341	228,243	230,067
Goodwill	4,844	4,844	5,902	5,902	48,569
Non-current deferred tax assets	-	-	-	11,113	11,583
Other assets	371,388	386,649	395,843	396,663	453,522
<b>Total assets</b>	<b><u>\$ 3,621,977</u></b>	<b><u>\$ 3,424,196</u></b>	<b><u>\$ 3,713,804</u></b>	<b><u>\$ 3,709,315</u></b>	<b><u>\$ 4,041,203</u></b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Accounts payable and accrued expenses	\$ 353,678	\$ 284,604	\$ 346,494	\$ 274,318	\$ 278,732
Current portion of long-term debt, net	33,685	31,999	38,914	39,087	38,644
Total current liabilities	<u>387,363</u>	<u>316,603</u>	<u>385,408</u>	<u>313,405</u>	<u>317,376</u>
Long-term debt, net	1,586,363	1,480,293	1,719,115	1,747,664	2,043,692
Deferred revenue	28,793	27,336	22,804	18,336	13,741
Non-current deferred tax liabilities	82,736	86,323	85,356	-	-
Other liabilities	197,364	203,411	210,886	216,468	230,402
Total liabilities	<u>2,282,619</u>	<u>2,113,966</u>	<u>2,423,569</u>	<u>2,295,873</u>	<u>2,605,211</u>
Commitments and contingencies					
Common stock - \$0.01 par value	1,203	1,203	1,203	1,196	1,196
Additional paid-in capital	1,864,861	1,842,395	1,838,066	1,835,494	1,831,241
Accumulated deficit	(526,706)	(556,639)	(572,305)	(446,519)	(419,716)
Total stockholders' equity	<u>1,339,358</u>	<u>1,286,959</u>	<u>1,266,964</u>	<u>1,390,171</u>	<u>1,412,721</u>
Non-controlling interest - operating partnership	-	23,271	23,271	23,271	23,271
Total equity	<u>1,339,358</u>	<u>1,310,230</u>	<u>1,290,235</u>	<u>1,413,442</u>	<u>1,435,992</u>
<b>Total liabilities and equity</b>	<b><u>\$ 3,621,977</u></b>	<b><u>\$ 3,424,196</u></b>	<b><u>\$ 3,713,804</u></b>	<b><u>\$ 3,709,315</u></b>	<b><u>\$ 4,041,203</u></b>

## CONSOLIDATED STATEMENTS OF OPERATIONS

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(Unaudited and amounts in thousands, except per share amounts)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2021	2020	2021	2020
<b>REVENUE:</b>				
Safety	\$ 431,534	\$ 420,032	\$ 1,261,183	\$ 1,281,914
Community	25,535	24,067	74,122	80,670
Properties	13,940	24,134	54,927	69,296
Other	185	33	251	128
Total revenue	<u>471,194</u>	<u>468,266</u>	<u>1,390,483</u>	<u>1,432,008</u>
<b>EXPENSES:</b>				
Operating:				
Safety	314,283	319,335	926,990	973,811
Community	20,427	21,095	61,551	67,745
Properties	3,381	7,411	15,323	21,271
Other	101	86	282	342
Total operating expenses	<u>338,192</u>	<u>347,927</u>	<u>1,004,146</u>	<u>1,063,169</u>
General and administrative	34,600	35,883	97,358	97,307
Depreciation and amortization	33,991	37,865	100,787	114,436
Contingent consideration for acquisition of businesses	-	620	-	620
Shareholder litigation expense	-	-	54,295	-
Asset impairments	5,177	805	9,351	13,058
	<u>411,960</u>	<u>423,100</u>	<u>1,265,937</u>	<u>1,288,590</u>
<b>OTHER INCOME (EXPENSE):</b>				
Interest expense, net	(20,653)	(20,193)	(62,303)	(63,727)
Expenses associated with debt repayments and refinancing transactions	-	-	(52,167)	-
Gain on sale of real estate assets, net	-	2,102	38,766	4,920
Other income (expense)	49	11	(107)	713
<b>INCOME BEFORE INCOME TAXES</b>	<u>38,630</u>	<u>27,086</u>	<u>48,735</u>	<u>85,324</u>
Income tax expense	<u>(8,618)</u>	<u>(369)</u>	<u>(128,668)</u>	<u>(3,183)</u>
<b>NET INCOME (LOSS)</b>	<u>30,012</u>	<u>26,717</u>	<u>(79,933)</u>	<u>82,141</u>
Net income attributable to non-controlling interest	-	-	-	(1,181)
<b>NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCKHOLDERS</b>	<u>\$ 30,012</u>	<u>\$ 26,717</u>	<u>\$ (79,933)</u>	<u>\$ 80,960</u>
<b>BASIC EARNINGS (LOSS) PER SHARE</b>	<u>\$ 0.25</u>	<u>\$ 0.22</u>	<u>\$ (0.67)</u>	<u>\$ 0.68</u>
<b>DILUTED EARNINGS (LOSS) PER SHARE</b>	<u>\$ 0.25</u>	<u>\$ 0.22</u>	<u>\$ (0.67)</u>	<u>\$ 0.68</u>

**RECONCILIATION OF BASIC TO DILUTED EARNINGS PER SHARE**

(Unaudited and amounts in thousands, except per share amounts)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2021	2020	2021	2020
Basic:				
Net income (loss) attributable to common stockholders	\$ 30,012	\$ 26,717	\$ (79,933)	\$ 80,960
Diluted:				
Net income (loss) attributable to common stockholders	\$ 30,012	\$ 26,717	\$ (79,933)	\$ 80,960
Net income attributable to non-controlling interest	-	-	-	1,181
Diluted net income (loss) attributable to common stockholders	\$ 30,012	\$ 26,717	\$ (79,933)	\$ 82,141
Basic:				
Weighted average common shares outstanding-basic	120,285	119,632	120,161	119,533
Diluted:				
Weighted average common shares outstanding-basic	120,285	119,632	120,161	119,533
Effect of dilutive securities:				
Restricted stock-based awards	641	6	397	25
Non-controlling interest - operating partnership units	1,123	1,342	1,269	1,342
Weighted average shares and assumed conversions-diluted	122,049	120,980	121,827	120,900
<b>Basic earnings (loss) per share</b>	<b>\$ 0.25</b>	<b>\$ 0.22</b>	<b>\$ (0.67)</b>	<b>\$ 0.68</b>
<b>Diluted earnings (loss) per share</b>	<b>\$ 0.25</b>	<b>\$ 0.22</b>	<b>\$ (0.67)</b>	<b>\$ 0.68</b>

**CALCULATION OF ADJUSTED DILUTED EARNINGS PER SHARE**

(Unaudited and amounts in thousands, except per share amounts)

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	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2021	2020	2021	2020
Net income (loss) attributable to common stockholders	\$ 30,012	\$ 26,717	\$ (79,933)	\$ 80,960
Non-controlling interest	-	-	-	1,181
Diluted net income (loss) attributable to common stockholders	\$ 30,012	\$ 26,717	\$ (79,933)	\$ 82,141
Special items:				
Expenses associated with debt repayments and refinancing transactions	-	-	52,167	-
Expenses associated with mergers and acquisitions	-	-	-	338
Expenses associated with COVID-19	-	2,820	2,434	10,985
Expenses associated with changes in corporate tax structure	-	4,698	-	5,045
Income taxes associated with change in corporate tax structure and other special tax items	-	-	114,249	3,085
Contingent consideration for acquisition of businesses	-	620	-	620
Gain on sale of real estate assets, net	-	(2,102)	(38,766)	(4,920)
Shareholder litigation expense	-	-	54,295	-
Asset impairments	5,177	805	9,351	13,058
Income tax expense (benefit) for special items	(1,449)	532	(19,694)	532
Adjusted net income	\$ 33,740	\$ 34,090	\$ 94,103	\$ 110,884
Weighted average common shares outstanding - basic	120,285	119,632	120,161	119,533
Effect of dilutive securities:				
Restricted stock-based awards	641	6	397	25
Non-controlling interest - operating partnership units	1,123	1,342	1,269	1,342
Weighted average shares and assumed conversions - diluted	122,049	120,980	121,827	120,900
<b>Adjusted Earnings Per Basic Share</b>	<b>\$ 0.28</b>	<b>\$ 0.28</b>	<b>\$ 0.78</b>	<b>\$ 0.92</b>
<b>Adjusted Earnings Per Diluted Share</b>	<b>\$ 0.28</b>	<b>\$ 0.28</b>	<b>\$ 0.77</b>	<b>\$ 0.92</b>

**FUNDS FROM OPERATIONS**  
(Unaudited and amounts in thousands, except per share amounts)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2021	2020	2021	2020
<b>FUNDS FROM OPERATIONS:</b>				
Net income (loss)	\$ 30,012	\$ 26,717	\$ (79,933)	\$ 82,141
Depreciation and amortization of real estate assets	24,877	28,249	73,562	84,599
Impairment of real estate assets	-	-	1,308	10,155
Gain on sale of real estate assets, net	-	(2,102)	(38,766)	(4,920)
Income tax expense for special items	-	532	9,291	532
<b>Funds From Operations</b>	<b>\$ 54,889</b>	<b>\$ 53,396</b>	<b>\$ (34,538)</b>	<b>\$ 172,507</b>
Expenses associated with debt repayments and refinancing transactions	-	-	52,167	-
Expenses associated with mergers and acquisitions	-	-	-	338
Contingent consideration for acquisition of businesses	-	620	-	620
Expenses associated with COVID-19	-	2,820	2,434	10,985
Expenses associated with changes in corporate tax structure	-	4,698	-	5,045
Income taxes associated with change in corporate tax structure and other special tax items	-	-	114,249	3,085
Shareholder litigation expense	-	-	54,295	-
Goodwill and other impairments	5,177	805	8,043	2,903
Income tax benefit for special items	(1,449)	-	(28,985)	-
<b>Normalized Funds From Operations</b>	<b>\$ 58,617</b>	<b>\$ 62,339</b>	<b>\$ 167,665</b>	<b>\$ 195,483</b>
Maintenance capital expenditures on real estate assets	(9,169)	(9,785)	(20,520)	(18,095)
Stock-based compensation	5,097	4,082	13,639	13,011
Amortization of debt costs	2,094	1,396	5,614	4,136
Other non-cash revenue and expenses	120	1,241	2,270	4,367
<b>Adjusted Funds From Operations</b>	<b>\$ 56,759</b>	<b>\$ 59,273</b>	<b>\$ 168,668</b>	<b>\$ 198,902</b>
<b>FUNDS FROM OPERATIONS PER DILUTED SHARE</b>	<b>\$ 0.45</b>	<b>\$ 0.44</b>	<b>\$ (0.28)</b>	<b>\$ 1.43</b>
<b>NORMALIZED FUNDS FROM OPERATIONS PER DILUTED SHARE</b>	<b>\$ 0.48</b>	<b>\$ 0.52</b>	<b>\$ 1.38</b>	<b>\$ 1.62</b>
<b>ADJUSTED FUNDS FROM OPERATIONS PER DILUTED SHARE</b>	<b>\$ 0.47</b>	<b>\$ 0.49</b>	<b>\$ 1.38</b>	<b>\$ 1.65</b>

FFO and AFFO are widely accepted supplemental non-GAAP measures utilized to evaluate the performance of real estate companies following the standards established by the National Association of Real Estate Investment Trusts (NAREIT). The Company believes that FFO and AFFO are important operating measures that supplement discussion and analysis of the Company's results of operations and are used to review and assess operating performance of the Company and its properties and their management teams. NAREIT defines FFO as net income computed in accordance with generally accepted accounting principles, excluding gains (or losses) from sales of property and extraordinary items, plus depreciation and amortization of real estate and impairment of depreciable real estate and after adjustments for unconsolidated partnerships and joint ventures calculated to reflect FFO on the same basis. Because the historical cost accounting convention used for real estate assets requires depreciation (except on land), this accounting presentation assumes that the value of real estate assets diminishes at a level rate over time. Because of the unique structure, design and use of the Company's properties, management believes that assessing performance of the Company's properties without the impact of depreciation or amortization is useful. The Company may make adjustments to FFO from time to time for certain other income and expenses that it considers non-recurring, infrequent or unusual, even though such items may require cash settlement, because such items do not reflect a necessary or ordinary component of the ongoing operations of the Company. Even though expenses associated with mergers and acquisitions (M&A) may be recurring, the magnitude and timing fluctuate based on the timing and scope of M&A activity, and therefore, such expenses, which are not a necessary component of the ongoing operations of the Company, may not be comparable from period to period. Normalized FFO excludes the effects of such items. The Company calculates AFFO by adding to Normalized FFO non-cash expenses such as the amortization of deferred financing costs and stock-based compensation, and by subtracting from Normalized FFO recurring real estate expenditures that are capitalized and then amortized, but which are necessary to maintain a real estate operating company's properties and its revenue stream. Some of these capital expenditures contain a discretionary element with respect to when they are incurred, while others may be more urgent. Therefore, these capital expenditures may fluctuate from quarter to quarter, depending on the nature of the expenditures required, seasonal factors such as weather, and budgetary conditions. Other companies may calculate FFO, Normalized FFO, and AFFO differently than the Company does, or adjust for other items, and therefore comparability may be limited. FFO, Normalized FFO, and AFFO and their corresponding per share measures are not measures of performance under GAAP, and should not be considered as an alternative to cash flows from operating activities, a measure of liquidity or an alternative to net income as indicators of the Company's operating performance or any other measure of performance derived in accordance with GAAP. This data should be read in conjunction with the Company's consolidated financial statements and related notes included in its filings with the Securities and Exchange Commission.



**PRO FORMA EPS, FFO, and AFFO**  
(Unaudited and amounts in thousands, except per share amounts)

	For the Three Months Ended December 31, 2020	For the Three Months Ended September 30, 2020	For the Three Months Ended June 30, 2020	For the Three Months Ended March 31, 2020	For the Nine Months Ended September 30, 2020
Net Income (loss) as reported	\$ (26,803)	\$ 26,717	\$ 22,186	\$ 33,238	\$ 82,141
Expenses associated with debt repayments and refinancing transactions	7,141	-	-	-	-
Expenses associated with mergers and acquisitions	-	-	-	338	338
Contingent consideration for acquisition of businesses	-	620	-	-	620
Expenses associated with COVID-19	2,792	2,820	8,165	-	10,985
Expenses associated with changes in corporate tax structure	195	4,698	347	-	5,045
Deferred tax expense on Kansas lease structure	-	-	-	3,085	3,085
Goodwill and other impairments	47,570	805	11,717	536	13,058
Loss (gain) on sale of real estate assets	17,943	(1,570)	(2,818)	-	(4,388)
Adjusted Net Income	<u>48,838</u>	<u>34,090</u>	<u>39,597</u>	<u>37,197</u>	<u>110,884</u>
Income tax as reported	1,203	369	(962)	691	98
Normalized Pre-tax income	<u>50,041</u>	<u>34,459</u>	<u>38,635</u>	<u>37,888</u>	<u>110,982</u>
Pro forma income tax expense (C-Corp 27.5% tax rate)	<u>(13,761)</u>	<u>(9,476)</u>	<u>(10,625)</u>	<u>(10,419)</u>	<u>(30,520)</u>
Pro forma Adjusted Net Income	<u>\$ 36,280</u>	<u>\$ 24,983</u>	<u>\$ 28,010</u>	<u>\$ 27,469</u>	<u>\$ 80,462</u>
Depreciation and amortization of real estate assets	<u>27,447</u>	<u>28,249</u>	<u>28,244</u>	<u>28,106</u>	<u>84,599</u>
<b>Pro Forma Normalized Funds From Operations</b>	<b>\$ 63,727</b>	<b>\$ 53,232</b>	<b>\$ 56,254</b>	<b>\$ 55,575</b>	<b>\$ 165,061</b>
Maintenance capital expenditures on real estate assets	(12,375)	(9,785)	(5,691)	(2,619)	(18,095)
Stock-based compensation	4,253	4,082	4,319	4,610	13,011
Amortization of debt costs	1,383	1,396	1,384	1,356	4,136
Other non-cash revenue and expenses	1,258	1,241	1,469	1,657	4,367
<b>Pro Forma Adjusted Funds From Operations</b>	<b>\$ 58,246</b>	<b>\$ 50,166</b>	<b>\$ 57,735</b>	<b>\$ 60,579</b>	<b>\$ 168,480</b>
<b>Pro Forma Adjusted Earnings Per Diluted Share</b>	<b>\$ 0.30</b>	<b>\$ 0.21</b>	<b>\$ 0.23</b>	<b>\$ 0.23</b>	<b>\$ 0.67</b>
<b>Pro Forma Normalized Funds From Operations Per Diluted Share</b>	<b>\$ 0.53</b>	<b>\$ 0.44</b>	<b>\$ 0.47</b>	<b>\$ 0.46</b>	<b>\$ 1.37</b>
<b>Pro Forma Adjusted Funds From Operations Per Diluted Share</b>	<b>\$ 0.48</b>	<b>\$ 0.41</b>	<b>\$ 0.48</b>	<b>\$ 0.50</b>	<b>\$ 1.39</b>

Effective January 1, 2021, CoreCivic revoked its REIT election. As a result, beginning in 2021, the Company is subject to federal and state income taxes on its taxable income at applicable tax rates without the benefit of a tax deduction for dividends paid. CoreCivic estimates its effective tax rate to be approximately 27.5% using applicable federal and state tax rates. For illustration purposes, CoreCivic has presented the calculations of Adjusted Net Income, Normalized Funds From Operations, and Adjusted Funds From Operations for each quarter of 2020, pro forma to reflect such metrics applying the estimated effective tax rate. The effective tax rate used for illustration purposes is only an estimate, and does not necessarily reflect the actual provision for income taxes that would have been reported if the Company had not qualified as a REIT for the year ended December 31, 2020.

**SELECTED FINANCIAL INFORMATION**  
(Unaudited and amounts in thousands, except per share amounts)

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	September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020	September 30, 2020
<b>BALANCE SHEET:</b>					
Property and equipment	\$ 3,927,091	\$ 3,920,437	\$ 3,906,051	\$ 3,909,660	\$ 4,257,708
Accumulated depreciation and amortization	(1,631,521)	(1,602,276)	(1,572,711)	(1,559,388)	(1,554,233)
Property and equipment, net	\$ 2,295,570	\$ 2,318,161	\$ 2,333,340	\$ 2,350,272	\$ 2,703,475
Assets held for sale	\$ -	\$ -	\$ 281,523	\$ 279,406	\$ -
Total assets	\$ 3,621,977	\$ 3,424,196	\$ 3,713,804	\$ 3,709,315	\$ 4,041,203
Maintenance & technology capital expenditures for the quarter ended	\$ 13,777	\$ 12,510	\$ 12,220	\$ 20,710	\$ 13,933
Growth capital expenditures for the quarter ended	\$ 6,087	\$ 4,704	\$ 3,426	\$ 4,768	\$ 3,016
Total debt	\$ 1,650,190	\$ 1,545,078	\$ 1,779,572	\$ 1,809,517	\$ 2,106,413
Equity book value	\$ 1,339,358	\$ 1,310,230	\$ 1,290,235	\$ 1,413,442	\$ 1,435,992
<b>LIQUIDITY:</b>					
Cash and cash equivalents	\$ 455,544	\$ 162,891	\$ 168,141	\$ 113,219	\$ 282,462
Availability under revolving credit facility	\$ 786,078	\$ 674,078	\$ 587,078	\$ 566,215	\$ 329,245
<b>CAPITALIZATION:</b>					
Common shares outstanding	120,285	120,285	120,277	119,638	119,634
Common share price at end of period	\$ 8.90	\$ 10.47	\$ 9.05	\$ 6.55	\$ 8.00
Market value of common equity at end of period	\$ 1,070,537	\$ 1,259,384	\$ 1,088,507	\$ 783,629	\$ 957,072
Total equity market capitalization	\$ 1,070,537	\$ 1,259,384	\$ 1,088,507	\$ 783,629	\$ 957,072
Total market capitalization (market value of equity plus debt)	\$ 2,720,727	\$ 2,804,462	\$ 2,868,079	\$ 2,593,146	\$ 3,063,485
<b>EBITDA</b>	\$ 95,718	\$ 82,069	\$ 41,600	\$ 33,041	\$ 87,760
<b>ADJUSTED EBITDA</b>	\$ 100,895	\$ 101,722	\$ 96,251	\$ 108,682	\$ 94,601
<b>NORMALIZED FUNDS FROM OPERATIONS</b>	\$ 58,617	\$ 56,017	\$ 53,031	\$ 76,285	\$ 62,339
Normalized funds from operations per diluted share	\$ 0.48	\$ 0.46	\$ 0.44	\$ 0.63	\$ 0.52
<b>ADJUSTED FUNDS FROM OPERATIONS</b>	\$ 56,759	\$ 54,570	\$ 57,339	\$ 70,804	\$ 59,273
Adjusted funds from operations per diluted share	\$ 0.47	\$ 0.45	\$ 0.47	\$ 0.58	\$ 0.49

**SELECTED FINANCIAL INFORMATION**

(Unaudited and amounts in thousands, except per share amounts)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2021	2020	2021	2020
Number of days per period	92	92	273	274
<b>SAFETY AND COMMUNITY FACILITIES:</b>				
Average available beds	75,052	77,722	75,058	77,847
Average compensated occupancy	72.1%	70.9%	71.2%	74.9%
Total compensated man-days	4,977,775	5,069,350	14,589,772	15,979,981
Revenue per compensated man-day	\$ 90.02	\$ 86.05	\$ 89.74	\$ 83.72
Operating expenses per compensated man-day:				
Fixed expense	47.70	48.98	48.08	47.16
Variable expense	17.84	16.58	17.96	16.50
Total	65.54	65.56	66.04	63.66
Operating income per compensated man-day	\$ 24.48	\$ 20.49	\$ 23.70	\$ 20.06
Operating margin (1)	27.2%	23.8%	26.4%	24.0%
<b>DEPRECIATION AND AMORTIZATION:</b>				
Depreciation and amortization expense on real estate	24,877	28,249	73,562	84,599
Other depreciation expense	8,664	8,841	25,857	27,380
Amortization of intangibles	450	775	1,368	2,457
Depreciation and amortization	\$ 33,991	\$ 37,865	\$ 100,787	\$ 114,436
<b>NET OPERATING INCOME:</b>				
Revenue				
Safety	\$ 431,534	\$ 420,032	\$ 1,261,183	\$ 1,281,914
Community	25,535	24,067	74,122	80,670
Properties	13,940	24,134	54,927	69,296
Other	185	33	251	128
Total revenues	471,194	468,266	1,390,483	1,432,008
Operating Expenses				
Safety	314,283	319,335	926,990	973,811
Community	20,427	21,095	61,551	67,745
Properties	3,381	7,411	15,323	21,271
Other	101	86	282	342
Total operating expenses	338,192	347,927	1,004,146	1,063,169
Net Operating Income				
Safety	117,251	100,697	334,193	308,103
Community	5,108	2,972	12,571	12,925
Properties	10,559	16,723	39,604	48,025
Other	84	(53)	(31)	(214)
Total net operating income	\$ 133,002	\$ 120,339	\$ 386,337	\$ 368,839

(1) During the three months ended September 30, 2020, we incurred \$2.8 million of incremental expenses directly associated with our response to the COVID-19 pandemic. We did not incur any incremental expenses directly associated with our response to the COVID-19 pandemic during the three months ended September 30, 2021. During the nine months ended September 30, 2021 and 2020, we incurred \$2.4 million and \$11.0 million, respectively, of incremental expenses directly associated with our response to the COVID-19 pandemic. Incremental expenses include, but may not be limited to, incentive payments to our line and field staff, as well as expenses to procure personal protective equipment and other supplies. Excluding these incremental expenses, our operating margin during the three months ended September 30, 2020 would have been 24.5%, while our operating margin during the nine months ended September 30, 2021 and 2020 would have been 26.6% and 24.8%, respectively.

## SEGMENT DATA

(Unaudited and amounts in thousands, except per share amounts)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2021	2020	2021	2020
<b>CORECIVIC SAFETY FACILITIES:</b>				
Facility revenue	\$ 431,534	\$ 420,032	\$ 1,261,183	\$ 1,281,914
Operating expenses:				
Fixed expense	227,598	237,361	671,359	718,072
Variable expense	86,685	81,974	255,631	255,739
Total	<u>314,283</u>	<u>319,335</u>	<u>926,990</u>	<u>973,811</u>
Facility net operating income	<u>\$ 117,251</u>	<u>\$ 100,697</u>	<u>\$ 334,193</u>	<u>\$ 308,103</u>
Average available beds	<u>70,003</u>	<u>72,489</u>	<u>70,003</u>	<u>72,577</u>
Average compensated occupancy	<u>73.2%</u>	<u>72.1%</u>	<u>72.4%</u>	<u>75.7%</u>
Total compensated man-days	<u>4,715,918</u>	<u>4,806,398</u>	<u>13,826,747</u>	<u>15,062,957</u>
Revenue per compensated man-day	\$ 91.51	\$ 87.39	\$ 91.21	\$ 85.10
Operating expenses per compensated man-day:				
Fixed	48.26	49.38	48.56	47.67
Variable	18.38	17.06	18.49	16.98
Total	<u>66.64</u>	<u>66.44</u>	<u>67.05</u>	<u>64.65</u>
Operating income per compensated man-day	<u>\$ 24.87</u>	<u>\$ 20.95</u>	<u>\$ 24.16</u>	<u>\$ 20.45</u>
Operating margin	<u>27.2%</u>	<u>24.0%</u>	<u>26.5%</u>	<u>24.0%</u>
<b>CORECIVIC COMMUNITY FACILITIES:</b>				
Facility revenue (1)	\$ 16,589	\$ 16,201	\$ 48,122	\$ 55,930
Operating expenses: (1)				
Fixed expense	9,832	10,941	30,164	35,594
Variable expense	2,124	2,101	6,418	7,926
Total	<u>11,956</u>	<u>13,042</u>	<u>36,582</u>	<u>43,520</u>
Facility net operating income	<u>\$ 4,633</u>	<u>\$ 3,159</u>	<u>\$ 11,540</u>	<u>\$ 12,410</u>
Average available beds	<u>5,049</u>	<u>5,233</u>	<u>5,055</u>	<u>5,270</u>
Average compensated occupancy	<u>56.4%</u>	<u>54.6%</u>	<u>55.3%</u>	<u>63.5%</u>
Total compensated man-days	<u>261,857</u>	<u>262,952</u>	<u>763,025</u>	<u>917,024</u>
Revenue per compensated man-day	\$ 63.35	\$ 61.61	\$ 63.07	\$ 60.99
Operating expenses per compensated man-day:				
Fixed expense	37.55	41.61	39.53	38.81
Variable expense	8.11	7.99	8.41	8.64
Total	<u>45.66</u>	<u>49.60</u>	<u>47.94</u>	<u>47.45</u>
Operating income per compensated man-day	<u>\$ 17.69</u>	<u>\$ 12.01</u>	<u>\$ 15.13</u>	<u>\$ 13.54</u>
Operating margin	<u>27.9%</u>	<u>19.5%</u>	<u>24.0%</u>	<u>22.2%</u>

(1) Our CoreCivic Community segment includes the operating results of residential reentry centers we operate during each period, along with the operating results of our non-residential correctional alternative services. However, the facility revenue and operating expenses in this table, and the corresponding per compensated man-day amounts, of CoreCivic Community include only those related to the operation of the residential reentry centers. For the three months ended September 30, 2021 and 2020, our alternative services generated revenue of \$8.9 million and \$7.9 million, respectively, and incurred operating expenses of \$8.5 million and \$8.1 million, respectively. For the nine months ended September 30, 2021 and 2020, our alternative services generated revenue of \$26.0 million and \$24.7 million, respectively, and incurred operating expenses of \$25.0 million and \$24.2 million, respectively.

**ANALYSIS OF OUTSTANDING DEBT**  
(Unaudited and amounts in thousands)

	Outstanding Balance 12/31/2020	Outstanding Balance 9/30/2021	Stated Interest Rate	Effective Interest Rate <sup>1)</sup>	Maturity Date	Callable/ Redeemable
<b>Fixed Rate:</b>						
\$350 Million Senior Notes	\$ 350,000	\$ 174,012	4.625%	4.80%	May 2023	Prior to February 1, 2023, redeemable at a "make-whole" redemption price, plus accrued and unpaid interest; thereafter the notes are redeemable at 100% of the aggregate principal amount plus accrued and unpaid interest. A portion of the notes were repurchased during the second quarter 2021 in privately negotiated transactions.
\$250 Million Senior Notes	250,000	-	5.0%	-	-	These notes were fully redeemed in April 2021.
\$250 Million Senior Notes	250,000	250,000	4.75%	4.91%	October 2027	Prior to July 15, 2027, redeemable at a "make-whole" redemption price, plus accrued and unpaid interest; thereafter the notes are redeemable at 100% of the aggregate principal amount plus accrued and unpaid interest.
\$450 Million Senior Notes	-	675,000	8.25%	8.87%	April 2026	Prior to April 15, 2024, redeemable at a "make-whole" redemption price, plus accrued and unpaid interest. Thereafter the notes are redeemable at 104.125% of the aggregate principal amount beginning on April 15, 2024 and 100% of the aggregate principal amount beginning on April 15, 2025, plus, in both cases, accrued and unpaid interest.
Non-Recourse Mortgage Note - Capital Commerce	20,934	-	4.50%	-	-	This note was repaid in May 2021 in connection with the sale of the Capital Commerce Center.
Non-Recourse Mortgage Note - Kansas	157,607	155,240	4.43%	4.75%	January 2040	Redeemable in all or part at any time upon written notice of not less than 30 days and not more than 60 days prior to the date fixed for such prepayment, with a "make-whole" amount, together with interest accrued to, but not including, the redemption date.
Non-Recourse Mortgage Note - Baltimore	144,476	-	4.50%	-	-	This note was repaid in June 2021 in connection with the sale of SSA-Baltimore.
<b>Total Fixed Rate Debt</b>	<u>1,173,017</u>	<u>1,254,252</u>				
<b>Floating Rate:</b>						
Revolving Credit Facility	219,000	-	-	- <sup>2),3)</sup>	April 2023	
Term Loan A	180,000	172,500	1.58%	1.60% <sup>2)</sup>	April 2023	
Term Loan B	237,500	223,438	5.50%	7.06% <sup>4)</sup>	December 2024	
<b>Total Floating Rate Debt</b>	<u>636,500</u>	<u>395,938</u>				
<b>Grand Total Debt</b>	<u>\$ 1,809,517</u>	<u>\$ 1,650,190</u>	<b>5.77%</b>	<b>6.34%</b>	<b>5.27</b> <sup>5)</sup>	

<sup>1)</sup> Includes amortization of debt issuance costs.

<sup>2)</sup> On April 17, 2018, the Company entered into the Second Amended and Restated Credit Agreement, ("the Credit Agreement") in an aggregate principal amount of up to \$1.0 billion, providing for a term loan of \$200.0 million and a revolving credit facility in an aggregate principal amount of up to \$800.0 million. The Company also has \$13.9 million of letters of credit outstanding under a sub-facility reducing the available capacity under the revolving credit facility to \$786.1 million as of September 30, 2021. Based on the Company's current leverage ratio, the revolving credit facility bears interest at LIBOR plus a margin of 1.50%.

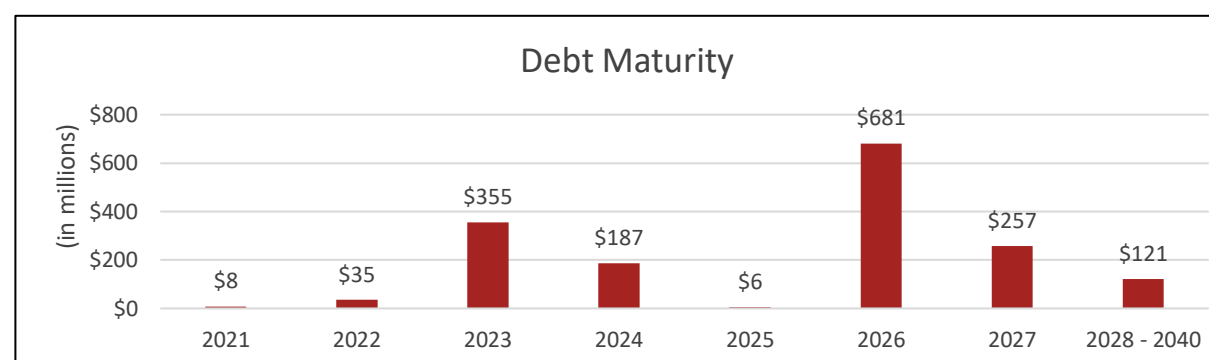
<sup>3)</sup> The stated and effective interest rate on the revolving credit facility exclude interest associated with the outstanding letters of credit and the unused fees.

<sup>4)</sup> On December 18, 2019, CoreCivic entered into a new \$250.0 million Senior Secured Term Loan B ("Term Loan B"). The Term Loan B bears interest at a rate of LIBOR plus 4.50%, with a 1.00% LIBOR floor. The Company can generally prepay the Term Loan B at any time without penalty.

<sup>5)</sup> Represents the weighted average debt maturity in years.

**Debt Maturity Schedule at September 30, 2021:**

Year	Total Debt Maturing	% of Debt Maturing	% of Debt Maturing
2021	\$ 7,896	0.48%	0.48%
2022	35,376	2.14%	2.62%
2023	355,158	21.52%	24.14%
2024	186,597	11.31%	35.45%
2025	5,823	0.35%	35.80%
Thereafter	1,059,340	64.20%	100.00%
	<u>\$ 1,650,190</u>	<u>100.00%</u>	



**SELECTED OPERATING RATIOS**  
(Unaudited and amounts in thousands, except per share amounts)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2021	2020	2021	2020
<b>COVERAGE RATIOS:</b>				
Interest coverage ratio (Adjusted EBITDA/Interest incurred) (x)**	5.1x	5.0x	5.0x	4.9x
Fixed charge coverage ratio (Adjusted EBITDA/(Interest incurred + Scheduled prin pmts)) (x)**	3.7x	3.7x	3.6x	3.7x
Secured debt coverage ratio ((Secured debt - cash)/Annualized Adjusted EBITDA) (x)**	-(0.2)x	1.8x	-(0.2)x	1.7x
Total debt coverage ratio ((Total debt - cash)/Annualized Adjusted EBITDA) (x)**	2.6x	4.2x	2.8x	4.0x
Accounts receivable turnover (Annualized revenues/Accounts receivable) (x)	8.2x	7.1x	8.1x	7.2x
<b>DEBT/EQUITY RATIOS:</b>				
Total debt (Total debt - cash)/Total market capitalization	43.9%	59.5%	43.9%	59.5%
Total debt(Total debt - cash)/Equity market capitalization	111.6%	190.6%	111.6%	190.6%
Total debt ( Total debt - cash)/Book equity capitalization	89.2%	127.0%	89.2%	127.0%
Total debt (Total debt - cash)/Gross book value of real estate assets	27.9%	39.6%	27.9%	39.6%
<b>RETURN ON INVESTMENT RATIOS:</b>				
Annualized return on operating real estate investments (Annualized Adjusted EBITDA/Average operating real estate investments (undepreciated book value)*)	9.4%	8.2%	9.1%	8.6%
Annualized return on total assets (Annualized Adjusted EBITDA/Average total assets (undepreciated book value)*)	7.7%	6.6%	7.4%	7.1%
<b>OVERHEAD RATIOS:</b>				
Annualized general & administrative expenses (excl. non-recurring costs)/Average total assets (undepreciated book value)*	2.6%	2.2%	2.4%	2.2%
General & administrative expenses (excluding non-recurring costs)/Total revenues	7.3%	6.7%	7.0%	6.4%
<b>INTEREST EXPENSE, NET:</b>				
Interest income	\$ (2,444)	\$ (2,616)	\$ (7,562)	\$ (7,510)
Interest incurred	21,154	21,413	64,497	67,627
Amortization of debt costs	2,094	1,396	5,614	4,136
Capitalized interest	(151)	-	(246)	(526)
Interest expense, net	<u>\$ 20,653</u>	<u>\$ 20,193</u>	<u>\$ 62,303</u>	<u>\$ 63,727</u>
<b>EBITDA CALCULATION:</b>				
Net income (loss)	\$ 30,012	\$ 26,717	\$ (79,933)	\$ 82,141
Interest expense	23,097	22,809	69,865	71,237
Depreciation and amortization	33,991	37,865	100,787	114,436
Income tax expense	8,618	369	128,668	3,183
EBITDA	<u>95,718</u>	<u>87,760</u>	<u>219,387</u>	<u>270,997</u>
Expenses associated with debt repayments and refinancing transactions	-	-	52,167	-
Expenses associated with mergers and acquisitions	-	-	-	338
Expenses associated with COVID-19	-	2,820	2,434	10,985
Expenses associated with changes in corporate tax structure	-	4,698	-	5,045
Contingent consideration for acquisition of businesses	-	620	-	620
Gain on sale of real estate assets, net	-	(2,102)	(38,766)	(4,920)
Shareholder litigation expense	-	-	54,295	-
Asset impairments	5,177	805	9,351	13,058
ADJUSTED EBITDA	<u>\$ 100,895</u>	<u>\$ 94,601</u>	<u>\$ 298,868</u>	<u>\$ 296,123</u>
Adjusted EBITDA	\$ 100,895	\$ 94,601	\$ 298,868	\$ 296,123
EBITDA from unrestricted subsidiaries	(2,419)	(8,092)	(15,570)	(23,872)
RESTRICTED ADJUSTED EBITDA	<u>\$ 98,476</u>	<u>\$ 86,509</u>	<u>\$ 283,298</u>	<u>\$ 272,251</u>

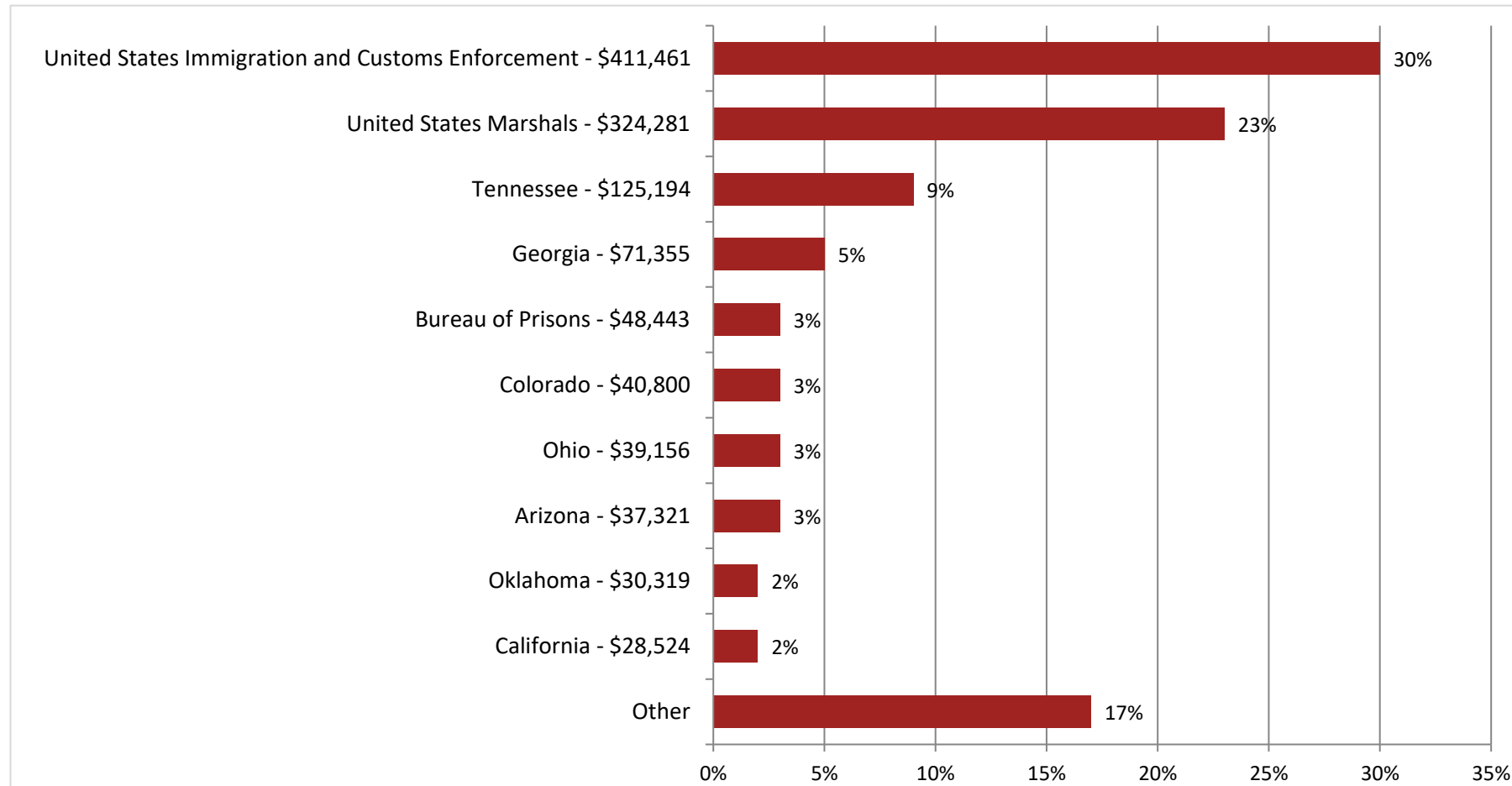
\*Calculated as a simple average (beginning of period plus end of period divided by 2)

\*\*Excludes non-recourse debt and related EBITDA of CoreCivic of Kansas, LLC, SSA-Baltimore, LLC, and Government Real Estate Solutions, LLC, as all are Unrestricted Subsidiaries as defined under the Revolving Credit Facility.

**PARTNER INFORMATION**  
(Unaudited)

<b>CONTRACT RETENTION</b>						
	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>YTD 2021</b>	<b>TOTAL</b>
<b>OWNED AND CONTROLLED:</b>						
# of Contracts up for Renewal	42	40	43	43	33	201
# of Contracts Retained	40	39	40	40	32	191
Retention Rate	95.2%	97.5%	93.0%	93.0%	97.0%	95.0%

**TOP TEN PARTNERS**  
**Percentage of Revenue for the Nine Months Ended September 30, 2021**  
 (Revenue Percentages and Amounts are Inclusive of all Contracts with Respective Partners)



FACILITY PORTFOLIO

Facility Name	Year Constructed/ Acquired (A)	Primary Customer	Design Capacity (B)	Security Level	Facility Type (C)	Term	Remaining Renewal Options (D)	Compensated Occupancy % for the Quarter ended 9/30/21
<b>CoreCivic Safety Facilities:</b>								
<b>Safety- Owned and Managed:</b>								
Central Arizona Florence Correctional Complex Florence, Arizona	1994, 1998, 1999, 2004	USMS	4,128	Multi	Detention	Sep-23	(1) 5 year	89.40%
Eloy Detention Center Eloy, Arizona	1995, 1996	ICE	1,500	Medium	Detention	Indefinite	-	50.31%
La Palma Correctional Center Eloy, Arizona	2008	ICE	3,060	Multi	Detention	Indefinite	-	60.24%
Red Rock Correctional Center (E) Eloy, Arizona	2006, 2016	State of Arizona	2,024	Medium	Correctional	Jul-26	(2) 5 year	95.59%
Saguaro Correctional Facility Eloy, Arizona	2007	State of Hawaii	1,896	Multi	Correctional	Jul-24	(2) 1 year	80.29%
Leo Chesney Correctional Center Live Oak, California	1989	-	240	-	-	-	-	0.00%
Otay Mesa Detention Center San Diego, California	2015, 2019	ICE	1,994	Minimum/ Medium	Detention	Dec-24	(2) 5 year	64.21%
Bent County Correctional Facility Las Animas, Colorado	1992, 1997, 2008	State of Colorado	1,420	Medium	Correctional	Jun-22	Indefinite	72.80%
Crowley County Correctional Facility Olney Springs, Colorado	2003, 2004	State of Colorado	1,794	Medium	Correctional	Jun-22	Indefinite	79.99%
Huerfano County Correctional Center Walsenburg, Colorado	1997	-	752	Medium	Correctional	-	-	0.00%
Kit Carson Correctional Center Burlington, Colorado	1998, 2008	-	1,488	Medium	Correctional	-	-	0.00%
Coffee Correctional Facility (F) Nicholls, Georgia	1998, 1999, 2010	State of Georgia	2,312	Medium	Correctional	Jun-22	(12) 1 year	97.74%
Jenkins Correctional Center (F) Millen, Georgia	2012	State of Georgia	1,124	Medium	Correctional	Jun-22	(13) 1 year	95.52%
McRae Correctional Facility McRae, Georgia	2000, 2002, 2012	BOP	1,978	Medium	Correctional	Nov-22	-	84.96%
Stewart Detention Center Lumpkin, Georgia	2004	ICE	1,752	Medium	Detention	Indefinite	-	91.32%
Wheeler Correctional Facility (F) Alamo, Georgia	1998, 1999, 2010	State of Georgia	2,312	Medium	Correctional	Jun-22	(12) 1 year	95.55%
Leavenworth Detention Center Leavenworth, Kansas	1992, 2000, 2004, 2008	USMS	1,033	Maximum	Detention	Dec-21	(1) 5 year	79.82%



FACILITY PORTFOLIO

Facility Name	Year Constructed/ Acquired (A)	Primary Customer	Design Capacity (B)	Security Level	Facility Type (C)	Term	Remaining Renewal Options (D)	Compensated Occupancy % for the Quarter ended 9/30/21
Lee Adjustment Center Beattyville, Kentucky	1998	Commonwealth of Kentucky	816	Multi	Correctional	Jun-25	(3) 2 year	93.30%
Marion Adjustment Center St. Mary, Kentucky	1998	-	826	Minimum/ Medium	Correctional	-	-	0.00%
Prairie Correctional Facility Appleton, Minnesota	1991	-	1,600	Medium	Correctional	-	-	0.00%
Adams County Correctional Center Adams County, Mississippi	2008	ICE	2,232	Medium	Detention	Aug-24	Indefinite	50.73%
Tallahatchie County Correctional Facility (G) Tutwiler, Mississippi	2000, 2007, 2008	USMS	2,672	Multi	Correctional	Jun-22	Indefinite	41.39%
Crossroads Correctional Center (H) Shelby, Montana	1999	State of Montana	664	Multi	Correctional	Jun-23	(3) 2 year	109.94%
Nevada Southern Detention Center Pahrump, Nevada	2010	USMS	1,072	Medium	Detention	Sep-25	(1) 5 year	70.16%
Elizabeth Detention Center Elizabeth, New Jersey	1963	ICE	300	Minimum	Detention	Aug-23	-	95.00%
Cibola County Corrections Center Milan, New Mexico	1994, 1999	USMS	1,129	Medium	Detention	Indefinite	-	73.51%
Northwest New Mexico Correctional Center Grants, New Mexico	1989, 2000	State of New Mexico	596	Multi	Correctional	Jun-24	-	80.80%
Torrance County Detention Facility Estancia, New Mexico	1990, 1997	ICE	910	Multi	Detention	May-24	Indefinite	83.04%
Lake Erie Correctional Institution (I) Conneaut, Ohio	2011	State of Ohio	1,798	Medium	Correctional	Jun-32	Indefinite	90.34%
Northeast Ohio Correctional Center Youngstown, Ohio	1997	State of Ohio	2,016	Medium	Correctional	Jun-32	Indefinite	83.32%
Cimarron Correctional Facility Cushing, Oklahoma	1997, 2008	USMS	1,600	Multi	Correctional	Sep-23	Indefinite	60.25%
Davis Correctional Facility (J) Holdenville, Oklahoma	1996, 2008	State of Oklahoma	1,670	Multi	Correctional	Jun-23	-	99.68%
Diamondback Correctional Facility Watonga, Oklahoma	1998, 2000	-	2,160	Multi	Correctional	-	-	0.00%
Trousdale Turner Correctional Center Hartsville, Tennessee	2015	State of Tennessee	2,552	Multi	Correctional	Jun-26	-	96.18%

FACILITY PORTFOLIO

Facility Name	Year Constructed/ Acquired (A)	Primary Customer	Design Capacity (B)	Security Level	Facility Type (C)	Term	Remaining Renewal Options (D)	Compensated Occupancy % for the Quarter ended 9/30/21
West Tennessee Detention Facility Mason, Tennessee	1990, 1996	-	600	Multi	Detention	-	-	64.32%
Whiteville Correctional Facility (K) Whiteville, Tennessee	1998	State of Tennessee	1,536	Medium	Correctional	Jun-26	-	98.22%
Eden Detention Center Eden, Texas	1995	USMS	1,422	Medium	Detention	Indefinite	-	53.28%
Houston Processing Center Houston, Texas	1984, 2005	ICE	1,000	Medium	Detention	Aug-22	(8) 1 year	75.00%
Laredo Processing Center Laredo, Texas	1985, 1990	ICE	258	Minimum/ Medium	Detention	Jul-23	Indefinite	56.32%
South Texas Family Residential Center Dilley, Texas	2014	ICE	2,400	-	Residential	Sep-26	Indefinite	100.00%
T. Don Hutto Residential Center Taylor, Texas	1997	ICE	512	Medium	Detention	Jul-22	(8) 1 year	90.04%
Webb County Detention Center Laredo, Texas	1998	ICE	480	Medium	Detention	Feb-23	Indefinite	40.32%
<b>Safety- Managed Only:</b>								
Citrus County Detention Facility Lecanto, Florida	1992, 2007	Citrus County, FL	760	Multi	Detention	Sep-30	(2) 5 year	93.86%
Lake City Correctional Facility Lake City, Florida	1997, 2005	State of Florida	893	Medium	Correctional	Jun-22	Indefinite	97.09%
Marion County Jail Indianapolis, Indiana	1997, 2005	Marion County, IN	1,030	Multi	Detention	Dec-27	-	119.71%
Hardeman County Correctional Facility Whiteville, Tennessee	1997	State of Tennessee	2,016	Medium	Correctional	Jun-24	-	95.77%
South Central Correctional Center Clifton, Tennessee	1992, 1994, 1995, 2005	State of Tennessee	1,676	Medium	Correctional	Jun-23	(1) 2 year	92.48%
Total design capacity for CoreCivic Safety Facilities (47 Facilities)			<u>70,003</u>					<u>73.2%</u>

FACILITY PORTFOLIO

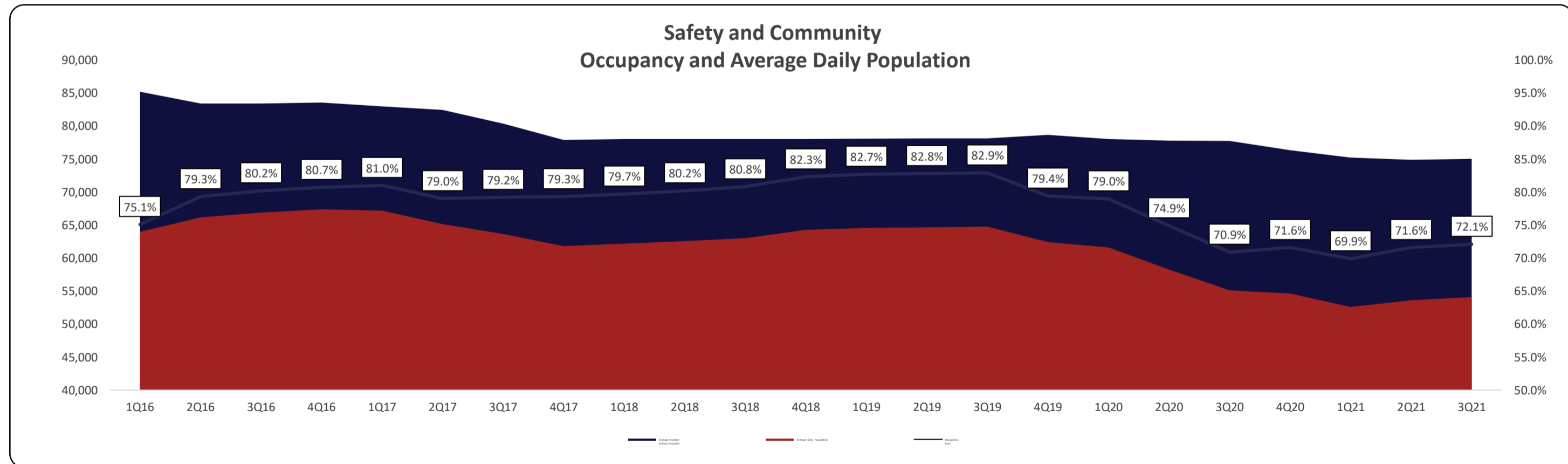
Facility Name	Year Constructed/ Acquired (A)	Primary Customer	Design Capacity (B)	Security Level	Facility Type (C)	Term	Remaining Renewal Options (D)	Compensated Occupancy % for the Quarter ended 9/30/21
<b>CoreCivic Community Facilities:</b>								
CAI Boston Avenue San Diego, California	2013	State of California	120	-	Community Corrections	Jun-24	-	85.00%
CAI Ocean View San Diego, California	2013	BOP	483	-	Community Corrections	Aug-22	(4) 1 year	69.94%
Adams Transitional Center Denver, Colorado	2017	Adams County	102	-	Community Corrections	Jun-22	Indefinite	74.73%
Arapahoe Community Treatment Center Englewood, Colorado	2017	Arapahoe County	135	-	Community Corrections	Jun-22	-	56.48%
Centennial Community Transition Center Englewood, Colorado	2016	Arapahoe County	107	-	Community Corrections	Jun-22	-	64.97%
Columbine Facility Denver, Colorado	2016	-	60	-	Community Corrections	-	-	0.00%
Commerce Transitional Center Commerce City, Colorado	2017	Adams County	136	-	Community Corrections	Jun-22	Indefinite	58.90%
Dahlia Facility Denver, Colorado	2016	Denver County	120	-	Community Corrections	Jun-23	-	65.85%
Fox Facility and Training Center Denver, Colorado	2016	Denver County	90	-	Community Corrections	Jun-23	-	49.01%
Longmont Community Treatment Center Longmont, Colorado	2016	Boulder County	69	-	Community Corrections	Jun-22	(3) 1 year	90.47%

FACILITY PORTFOLIO

Facility Name	Year Constructed/ Acquired (A)	Primary Customer	Design Capacity (B)	Security Level	Facility Type (C)	Term	Remaining Renewal Options (D)	Compensated Occupancy % for the Quarter ended 9/30/21
Ulster Facility Denver, Colorado	2016	-	90	-	Community Corrections	-	-	0.00%
South Raleigh Reentry Center Raleigh, North Carolina	2019	BOP	60	-	Community Corrections	Sep-22	-	186.52%
Oklahoma City Transitional Center Oklahoma City, Oklahoma	2017	-	200	-	Community Corrections	-	-	0.00%
Oklahoma Reentry Opportunity Center Oklahoma City, Oklahoma	2015	State of Oklahoma	494	-	Community Corrections	Jun-22	-	34.50%
Tulsa Transitional Center Tulsa, Oklahoma	2015	-	390	-	Community Corrections	-	-	0.00%
Turley Residential Center Tulsa, Oklahoma	2015	BOP	289	-	Community Corrections	Jan-22	(4) 1 year	9.48%
Austin Residential Reentry Center Del Valle, Texas	2015	BOP	116	-	Community Corrections	Aug-22	(2) 1 year	86.69%
Austin Transitional Center Del Valle, Texas	2015	State of Texas	460	-	Community Corrections	Aug-23	(2) 2 year	71.27%
Corpus Christi Transitional Center Corpus Christi, Texas	2015	State of Texas	160	-	Community Corrections	Aug-23	(2) 2 year	59.71%
Dallas Transitional Center Hutchins, Texas	2015	State of Texas	300	-	Community Corrections	Aug-22	-	87.96%
El Paso Multi-Use Facility El Paso, Texas	2015	State of Texas	360	-	Community Corrections	Aug-22	-	53.78%

FACILITY PORTFOLIO

Facility Name	Year Constructed/ Acquired (A)	Primary Customer	Design Capacity (B)	Security Level	Facility Type (C)	Term	Remaining Renewal Options (D)	Compensated Occupancy % for the Quarter ended 9/30/21
El Paso Transitional Center El Paso, Texas	2015	State of Texas	224	-	Community Corrections	Aug-22	-	84.82%
Fort Worth Transitional Center Fort Worth, Texas	2015	State of Texas	248	-	Community Corrections	Aug-22	-	82.21%
Ghent Residential Reentry Center Norfolk, Virginia	2019	BOP	36		Community Corrections	Feb-22	-	202.60%
James River Residential Reentry Center Newport News, Virginia	2019	BOP	84		Community Corrections	Feb-22	-	114.20%
Cheyenne Transitional Center Cheyenne, Wyoming	2015	State of Wyoming	116	-	Community Corrections	Jun-22	(1) 3 year	55.88%
Total design capacity for CoreCivic Community (26 Facilities)			5,049					56.4%
<b>Total Design Capacity for all Facilities as of September 30, 2021</b>			<b>75,052</b>					<b>72.1%</b>
<b>Less Idle Facilities (10 Facilities)</b>			<b>(7,806)</b>					<b>0.0%</b>
<b>Total Facilities, Excluding Idle Facilities</b>			<b>67,246</b>					<b>80.5%</b>



FACILITY PORTFOLIO

Property Name	Year Constructed/ Acquired (A)	Primary Customer	Design Capacity (B)	Square Footage	Property Type (C)	Tenant Lease Expiration	Remaining Renewal Options (D)	Occupancy % for the Quarter ended 9/30/21
<b>CoreCivic Properties:</b>								
California City Correctional Center California City, California	1999	State of California	2,560	522,000	Correctional	Nov-24	Indefinite	100.00%
Long Beach Community Corrections Center Long Beach, California	2016	The GEO Group, Inc.	112	16,000	Community Corrections	Jun-25	NA	100.00%
Stockton Female Community Corrections Facility Stockton, California	2017	WestCare California, Inc.	100	15,000	Community Corrections	Oct-25	(1) 5 year	100.00%
Augusta Transitional Center Augusta, Georgia	2017	State of Georgia	230	29,000	Community Corrections	Jun-22	(1) 1 year	100.00%
Lansing Correctional Facility Lansing, Kansas	2020	State of Kansas	2,432	380,000	Correctional	Jan-40	NA	100.00%
Southeast Correctional Complex (L) Wheelwright, Kentucky	1998	Commonwealth of Kentucky	656	127,000	Correctional	Jun-30	(5) 2 year	100.00%
North Fork Correctional Facility Sayre, Oklahoma	1998, 2007	State of Oklahoma	2,400	466,000	Correctional	Jul-23	Indefinite	100.00%
Roth Hall Residential Reentry Center Philadelphia, Pennsylvania	2015	City of Philadelphia, Pennsylvania	136	18,000	Community Corrections	Feb-22	NA	100.00%
Walker Hall Residential Reentry Center Philadelphia, Pennsylvania	2015	City of Philadelphia, Pennsylvania	144	18,000	Community Corrections	Feb-22	NA	100.00%
<b>Total Design Capacity and Square Footage of Leased Properties (9 Properties)</b>			<u>8,770</u>	<u>1,591,000</u>				<u>100.0%</u>

(A) The year constructed/acquired represents the initial date of acquisition or completion of construction of the facility, as well as significant additions to the facility that occurred at a later date.

(B) Design capacity measures the number of beds, and accordingly, the number of offenders each facility is designed to accommodate. Facilities housing detainees on a short-term basis may exceed the original intended design capacity due to the lower level of services required by detainees in custody for a brief period. From time to time, we may evaluate the design capacity of our facilities based on the customers using the facilities, and the ability to reconfigure space with minimal capital outlays. We believe design capacity is an appropriate measure for evaluating the operations in our CoreCivic Safety and CoreCivic Community segments, because the revenue generated by each facility is based on a per diem or monthly rate per offender cared for at the facility paid by the corresponding contracting governmental entity.

(C) We manage numerous facilities that have more than a single function (i.e., housing both long-term sentenced adult prisoners and pre-trial detainees). The primary functional categories into which facility types are identified were determined by the relative size of offender populations in a particular facility on September 30, 2021. If, for example, a 1,000-bed facility cared for 900 adult offenders with sentences in excess of one year and 100 pre-trial detainees, the primary functional category to which it would be assigned would be that of correctional facilities and not detention facilities. It should be understood that the primary functional category to which multi-user facilities are assigned may change from time to time.

(D) Remaining renewal options represents the number of renewal options, if applicable, and the remaining term of each option renewal.

(E) Pursuant to the terms of a contract awarded by the state of Arizona in September 2012, the state of Arizona has an option to purchase the Red Rock facility at any time during the term of the contract, including extension options, based on an amortization schedule starting with the fair market value and decreasing evenly to zero over the twenty year term.

(F) The facility is subject to a purchase option held by the Georgia Department of Corrections, or GDOC, which grants the GDOC the right to purchase the facility for the lesser of the facility's depreciated book value, as defined, or fair market value at any time during the term of the contract between us and the GDOC.

(G) The facility is subject to a purchase option held by the Tallahatchie County Correctional Authority which grants Tallahatchie County Correctional Authority the right to purchase the facility at any time during the contract at a price generally equal to the cost of the premises less an allowance for amortization originally over a 20 year period. The amortization period was extended through 2050 in connection with an expansion completed during the fourth quarter of 2007.

(H) The state of Montana has an option to purchase the facility generally at any time during the term of the contract with us at fair market value, as defined.

(I) The state of Ohio has the irrevocable right to repurchase the facility before we may resell the facility to a third party, or if we become insolvent or are unable to meet our obligations under the management contract with the state of Ohio, at a price generally equal to the fair market value, as defined in the Real Estate Purchase Agreement.

(J) The facility is subject to a purchase option held by the Oklahoma Department of Corrections, or ODC, which grants the ODC the right to purchase the facility at its fair market value at any time.

(K) The state of Tennessee has the option to purchase the facility in the event of our bankruptcy, or upon an operational or financial breach, as defined, at a price equal to the book value, as defined.

(L) The Commonwealth of Kentucky has an option to purchase the facility at any time during the term of the lease with us at a price equal to the fair market value of the property.

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