

CCA Provides Tax Allocations of 2015 Dividend Distributions

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NASHVILLE, Tenn., Jan. 15, 2016 (GLOBE NEWSWIRE) -- CCA (NYSE:CXW) (the "Company" or "Corrections Corporation of America"), America's largest owner of partnership correctional, detention, and re-entry facilities, announced today the tax allocations of its 2015 dividend distributions.

For common shareholders of Corrections Corporation of America, the Form 1099-DIV summarizes the allocation of 2015 dividends. The amounts indicated on Form 1099-DIV should be reported on shareholders' 2015 federal income tax returns. The schedule below, presented on a per share basis, is provided for informational purposes only and should only be used to clarify the Form 1099-DIV.

In addition, CCA has provided a copy of IRS Form 8937, Report of Organizational Actions Affecting Basis of Securities, describing the organizational action and qualitative effect of the action on the basis of securities to taxpayers. Shareholders can access the form on the Company's website under the Dividends and Corporate Action section of the Investors page at www.cca.com.

Common Shares (NYSE:CXW)

Period	CUSIP	Record Date	Payable Date	Ordinary Dividends	Total Capital Gain	Return of Capital ⁽¹⁾	Total Dividends	Qualified Dividends ⁽²⁾	Unrecaptured Sec. 1250 Gain
4Q2014	22025Y407	01/02/2015	01/15/2015	\$ 0.382836	\$ 0.000000	\$ 0.127164	\$ 0.510000	\$ 0.048357	\$ 0.000000
1Q2015	22025Y407	04/02/2015	04/15/2015	\$ 0.405355	\$ 0.000000	\$ 0.134645	\$ 0.540000	\$ 0.051202	\$ 0.000000
2Q2015	22025Y407	07/02/2015	07/15/2015	\$ 0.405355	\$ 0.000000	\$ 0.134645	\$ 0.540000	\$ 0.051202	\$ 0.000000
3Q2015	22025Y407	10/02/2015	10/15/2015	\$ 0.405355	\$ 0.000000	\$ 0.134645	\$ 0.540000	\$ 0.051202	\$ 0.000000

(1) Represents a return of stockholders' original investment

(2) Represents additional characterization of amounts included in Ordinary Dividends

Note that the dividend distribution paid on January 15, 2016 to shareholders of record on January 4, 2016, will be reported on Form 1099-DIV for the taxable year ending December 31, 2016.

About CCA

CCA, a publicly traded real estate investment trust (REIT), is the nation's largest owner of partnership correction and detention facilities and one of the largest prison operators in the United States. We currently own or control 66 correctional, detention and re-entry facilities, with a design capacity of approximately 75,000 beds, and manage 11 additional facilities owned by our government partners with a total design capacity of approximately 14,000 beds, in 20 states and the District of Columbia. CCA specializes in owning, operating and managing prisons and other correctional facilities and providing residential, community re-entry and prisoner transportation services for governmental agencies. In addition to providing fundamental residential services, our facilities offer a variety of rehabilitation and educational programs, including basic education, faith-based services, life skills and employment training and substance abuse treatment. These services are intended to reduce recidivism and to prepare offenders for their successful re-entry into society upon their release.

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