

CCA Provides Tax Allocations of 2014 Dividend Distributions

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NASHVILLE, TN -- (Marketwired) -- 01/16/15 -- CCA (NYSE: CXW) (the "Company" or "Corrections Corporation of America"), America's largest owner of partnership correctional and detention facilities, announced today the tax allocations of its 2014 dividend distributions.

For common shareholders of Corrections Corporation of America, the Form 1099-DIV summarizes the allocation of 2014 dividends. The amounts indicated on Form 1099-DIV should be reported on shareholders' 2014 federal income tax returns. The schedule below, presented on a per share basis, is provided for informational purposes only and should only be used to clarify the Form 1099-DIV.

In addition, CCA has provided a copy of IRS Form 8937, Report of Organizational Actions Affecting Basis of Securities, describing the organizational action and qualitative effect of the action on the basis of securities to taxpayers. Shareholders can access the form on the Company's website under the Dividends and Corporate Action section of the Investors page at www.cca.com.

Common Shares (NYSE: CXW)

Period	CUSIP	Record Date	Payable Date	Ordinary Dividends	Total Capital Gain	Return of Capital ⁽¹⁾	Total Dividends	Qualified Dividends (2)	Unrecaptured Sec. 1250 Gain
4Q2013	22025Y407	01/02/2014	01/15/2014	\$0.480000	\$0.000000	\$0.000000	\$0.480000	\$0.072069	\$0.000000
1Q2014	22025Y407	04/02/2014	04/15/2014	\$0.510000	\$0.000000	\$0.000000	\$0.510000	\$0.076573	\$0.000000
2Q2014	22025Y407	07/02/2014	07/15/2014	\$0.510000	\$0.000000	\$0.000000	\$0.510000	\$0.076573	\$0.000000
3Q2014	22025Y407	10/02/2014	10/15/2014	\$0.510000	\$0.000000	\$0.000000	\$0.510000	\$0.076573	\$0.000000

(1) Represents a return of stockholders' original investment

(2) Represents additional characterization of amounts included in Ordinary Dividends

Note that the dividend distribution paid on January 15, 2015 to shareholders of record on January 2, 2015, will be reported on Form 1099-DIV for the taxable year ending December 31, 2015.

About CCA

CCA, a publicly traded real estate investment trust (REIT), is the nation's largest owner of partnership correction and detention facilities and one of the largest prison operators in the United States, behind only the federal government and three states. We currently own or control 52 correctional and detention facilities and manage 12 additional facilities owned by our government partners, with a total design capacity of approximately 84,500 beds in 19 states and the District of Columbia. CCA specializes in owning, operating and managing prisons and other correctional facilities and providing residential, community re-entry and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services, our facilities offer a variety of rehabilitation and educational programs, including basic education, faith-based services, life skills and employment training and substance abuse treatment. These services are intended to reduce recidivism and to prepare offenders for their successful re-entry into society upon their release.

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Source: Corrections Corporation of America (CCA)