



CCA Provides Tax Allocations of 2013 Dividend Distributions

January 15, 2014

NASHVILLE, TN -- (Marketwired) -- 01/15/14 -- **CCA** (NYSE: CXW) (**Corrections Corporation of America**) announced today the tax allocations of its 2013 dividend distributions.

For common shareholders of Corrections Corporation of America, the Form 1099-DIV summarizes the allocation of 2013 dividends. The amounts indicated on Form 1099-DIV should be reported on shareholders' 2013 federal income tax returns. The schedule below, presented on a per share basis, is provided for informational purposes only and should only be used to clarify the Form 1099-DIV.

In addition, CCA has provided a copy of IRS Form 8937, Report of Organizational Actions Affecting Basis of Securities, describing the organizational action and quantitative effect of the action on the basis of securities to taxpayers. Shareholders can access the form on the Company's website under the Dividends and Stock Splits section of the Investors Page at www.cca.com.

Common Shares (NYSE: CXW)

Period	CUSIP	Record Date	Payable Date	Ordinary Dividends		Total Capital Gain	Return of Capital ⁽¹⁾	Total Dividends	Unrecaptured Sec. 1250 Gain
1Q2013	22025Y407	04/03/2013	04/15/2013	\$0.346119		\$0.000000	\$0.183881	\$0.530000	\$0.000000
Special	22025Y407	04/19/2013	05/20/2013	\$6.647357 ⁽²⁾		\$0.000000	\$0.012643	\$6.660000	\$0.000000
2Q2013	22025Y407	07/03/2013	07/15/2013	\$0.313466		\$0.000000	\$0.166534	\$0.480000	\$0.000000
3Q2013	22025Y407	10/02/2013	10/15/2013	\$0.313466		\$0.000000	\$0.166534	\$0.480000	\$0.000000

⁽¹⁾ Represents a return of stockholders' original investment

⁽²⁾ The amount constitutes a "Qualified Dividend", as defined by Internal Revenue Service.

Note that the dividend distribution paid on January 15, 2014 to shareholders of record on January 2, 2014, will be reported on Form 1099-DIV for the taxable year ending December 31, 2014.

About CCA

CCA, a publicly traded real estate investment trust (REIT), is the nation's largest owner of partnership correction and detention facilities and one of the largest prison operators in the United States, behind only the federal government and three states. We currently own or control 53 correctional and detention facilities and manage 16 additional facilities owned by our government partners, with a total design capacity of approximately 90,000 beds in 19 states and the District of Columbia. CCA specializes in owning, operating and managing prisons and other correctional facilities and providing inmate residential, community re-entry and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services relating to inmates, our facilities offer a variety of rehabilitation and educational programs, including basic education, religious services, life skills and employment training and substance abuse treatment.

Forward-Looking Statements

This press release contains statements as to our beliefs and expectations of the outcome of future events that are forward-looking statements as defined within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the statements made. These include, but are not limited to, the risks and uncertainties associated with: (i) general economic and market conditions, including the impact governmental budgets can have on our per diem rates, occupancy, and overall utilization; (ii) fluctuations in our operating results because of, among other things, changes in occupancy levels, competition, increases in cost of operations, fluctuations in interest rates and risks of operations; (iii) our ability to obtain and maintain correctional facility management contracts, including as a result of sufficient governmental appropriations and as a result of inmate disturbances; (iv) changes in the privatization of the corrections and detention industry, the public acceptance of our services, the timing of the opening of and demand for new prison facilities and the commencement of new management contracts; (v) changes in governmental policy and in legislation and regulation of the corrections and detention industry that affect our business, including but not limited to, the impact of a government shut down, the impact of the Budget Control Act of 2011 on federal corrections budgets, and California's continued utilization of out of state private correctional capacity; (vi) our ability to meet and maintain REIT qualification tests; and (vii) increases in costs to construct or expand correctional facilities that exceed original estimates, or the inability to complete such projects on schedule as a result of various factors, many of which are beyond our control, such as weather, labor conditions and material shortages, resulting in increased construction costs. Other factors that could cause operating and financial results to differ are described in the filings made from time to time by us with the Securities and Exchange Commission.

CCA takes no responsibility for updating the information contained in this press release following the date hereof to reflect events or circumstances occurring after the date hereof or the occurrence of unanticipated events or for any changes or modifications made to this press release.

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