



Corrections Corporation of America Announces Date for 2003 Fourth Quarter and Year End Earnings Release and Conference Call

January 23, 2004

NASHVILLE, Tenn. - January 26, 2004 - Corrections Corporation of America (NYSE: CXW) announced today that it will release its 2003 fourth quarter and year end financial results on Thursday, February 12, 2004.

A live broadcast of Corrections Corporation of America's conference call will be available on-line through the Company's website at www.correctionscorp.com (under the "Webcasts and Conference Call Section of the Investor page) on February 12, 2004, at 2:00 p.m. central time. The on-line replay will be archived on the Company's website promptly following the conference call. In addition, there will be a telephonic replay available beginning at 5:00 p.m. central time on February 12, 2004, through 5:00 p.m. central time on February 19, 2004. To access the telephonic replay, dial 1-800-405-2236 and enter confirmation number 568343.

About the Company

Corrections Corporation of America is the nation's largest owner and operator of privatized correctional and detention facilities and one of the largest prison operators in the United States, behind only the federal government and four states. The Company currently operates 64 facilities, including 38 company-owned facilities, with a total design capacity of approximately 65,000 beds in 20 states and the District of Columbia. The Company specializes in owning, operating and managing prisons and other correctional facilities and providing inmate residential and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services relating to inmates, the Company's facilities offer a variety of rehabilitation and educational programs, including basic education, religious services, life skills and employment training and substance abuse treatment. These services are intended to reduce recidivism and to prepare inmates for their successful re-entry into society upon their release. The Company also provides health care (including medical, dental and psychiatric services), food services and work and recreational programs.

The Company takes no responsibility for updating the information contained in this press release following the date hereof or for any changes or modifications made to this press release or the information contained herein by any third parties, including, but not limited to, any wire or Internet services.