



Corrections Corporation of America Announces Redemption Of Its 8.0% Series A Cumulative Preferred Stock

February 19, 2004

NASHVILLE, Tenn. - February 19, 2004 - Corrections Corporation of America (NYSE: CXW) announced today that on March 19, 2004, (the "Redemption Date") it will redeem the remaining 300,000 shares of its outstanding 8.0% Series A Cumulative Preferred Stock (the "Shares"), CUSIP number 22025Y 20 9. On the Redemption Date, an amount equal to \$25 per share, plus \$0.36 per share in accrued and unpaid dividends thereon to the Redemption Date, without interest (the "Redemption Price"), payable in cash, for an aggregate Redemption Price of \$25.36 per share will become due and payable to the holders of the Shares. Dividends on the Shares will cease to accrue on and after the Redemption Date.

On the Redemption Date, the Company will deposit funds necessary for the redemption in trust with The Bank of New York, the Redemption Agent, for the account of the holders of the Shares.

Questions or requests for assistance should be directed to The Bank of New York at (800) 507-9357.

This press release does not constitute an offer to sell, or a solicitation of an offer to buy, any securities of the Company.