



Corrections Corporation of America's CFO to Present at Lehman Brothers High Yield Bond & Syndicated Loan Conference

March 18, 2004

Webcast Available on Website:

http://customer.nvqib.com/LEHM002/032204a_by/default.asp?entity=corrections

NASHVILLE, Tenn. – March 18, 2004 – Corrections Corporation of America (NYSE:CXW) today announced that Irving E. Lingo, Jr., Executive Vice President and Chief Financial Officer, will present at the Lehman Brothers High Yield Bond & Syndicated Loan Conference, scheduled to be held at Disney's Yacht & Beach Club Resort in Orlando, Florida, from March 22 - 24, 2004.

Mr. Lingo's presentation is scheduled to take place on Wednesday, March 24, 2004 at 9:15 a.m. Eastern Time. A webcast of Lingo's presentation can be accessed live through http://www.customer.nvqib.com/LEHM002/032204a_by/default.asp?entity=corrections. A link to the webcast will also be available on the Company's website at www.correctionscorp.com under the "Webcasts" section of the Investor page. The webcast will be archived for 60 days following the conference.

Written materials related to Mr. Lingo's presentation will be available today on the Company's website at www.correctionscorp.com under the "Webcasts" section of the Investor page. The presentation will be posted until the webcast is available.

About the Company

Corrections Corporation of America is the nation's largest owner and operator of privatized correctional and detention facilities and one of the largest prison operators in the United States, behind only the federal government and four states. The Company currently operates 64 facilities, including 38 company-owned facilities, with a total design capacity of approximately 65,000 beds in 20 states and the District of Columbia. The Company specializes in owning, operating and managing prisons and other correctional facilities and providing inmate residential and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services relating to inmates, the Company's facilities offer a variety of rehabilitation and educational programs, including basic education, religious services, life skills and employment training and substance abuse treatment. These services are intended to reduce recidivism and to prepare inmates for their successful re-entry into society upon their release. The Company also provides health care (including medical, dental and psychiatric services), food services and work and recreational programs.

The Company takes no responsibility for updating the information contained in this press release following the date hereof or for any changes or modifications made to this press release or the information contained herein by any third parties, including, but not limited to, any wire or Internet services.