



## Corrections Corporation of America Announces Pricing of Senior Notes

January 19, 2006

NASHVILLE, Tenn., January 19, 2006 - Corrections Corporation of America (NYSE: CXW) (the "Company") announced the pricing of \$150 million aggregate principal amount of its 6.75% Senior Notes due 2014. The Senior Notes are being sold under an automatically effective shelf registration statement that was filed by the Company with the Securities and Exchange Commission on January 17, 2006. The closing of the sale of the notes, which is subject to customary conditions, is expected to occur on or about January 23, 2006.

As previously announced, the Company intends to use the net proceeds from the sale of the Senior Notes (1) to prepay approximately \$139 million of term loan indebtedness under the Company's senior secured bank credit facility and (2) to make capital expenditures.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities law of any state. Copies of the applicable prospectus and prospectus supplement relating to the offering may be obtained by contacting Banc of America Securities LLC, 9 West 57th Street, New York, New York, 10019 or by calling toll-free 1-800-294-1322.

### Forward-Looking Statements

This press release contains statements as to the Company's beliefs and expectations of the outcome of future events that are forward-looking statements as defined within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the statements made. These include, but are not limited to, the risks and uncertainties associated with: (i) fluctuations in the Company's operating results because of, among other things, changes in occupancy levels, competition, increases in cost of operations, fluctuations in interest rates and risks of operations; (ii) changes in the privatization of the corrections and detention industry, the public acceptance of the Company's services and the timing of the opening of and demand for new prison facilities and the commencement of new management contracts; (iii) the Company's ability to obtain and maintain correctional facility management contracts, including as the result of sufficient governmental appropriations and as the result of inmate disturbances; (iv) increases in costs to construct or expand correctional facilities that exceed original estimates, or the inability to complete such projects on schedule as a result of various factors, many of which are beyond the Company's control, such as weather, labor conditions and material shortages, resulting in increased construction costs; and (v) general economic and market conditions. Other factors that could cause operating and financial results to differ are described in the filings made from time to time by the Company with the Securities and Exchange Commission.

The Company takes no responsibility for updating the information contained in this press release following the date hereof to reflect events or circumstances occurring after the date hereof or the occurrence of unanticipated events or for any changes or modifications made to this press release or the information contained herein by any third-parties, including, but not limited to, any wire or internet services.

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