

Corrections Corporation of America Announces Date for Fourth Quarter 2008 Earnings Release and Conference Call

January 20, 2009

NASHVILLE, Tenn. - January 20, 2009 - Corrections Corporation of America (NYSE: CXW) (CCA) announced today that it will release its fourth quarter and full-year 2008 financial results on Tuesday, February 10, 2009.

A live broadcast of Corrections Corporation of America's conference call will begin at 10:00 a.m. central time (11:00 a.m. eastern time) and is accessible through CCA's website at www.correctionscorp.com under the "Webcasts" section of the Investor page. An on-line replay of the call will be archived on our website promptly following the conference call. In addition, there will be a telephonic replay available beginning at 1:00 p.m. central time (2:00 p.m. eastern time) on February 10, 2009, through 10:59 p.m. central time (11:59 p.m. eastern time) on February 17, 2009. To access the telephonic replay, dial 888-203-1112 and enter confirmation number 2899394.

About CCA

CCA is the nation's largest owner and operator of privatized correctional and detention facilities and one of the largest prison operators in the United States, behind only the federal government and three states. CCA currently operates 63 facilities, including 43 company-owned facilities, with a total design capacity of approximately 85,000 beds in 19 states and the District of Columbia. CCA specializes in owning, operating and managing prisons and other correctional facilities and providing inmate residential and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services relating to inmates, our facilities offer a variety of rehabilitation and educational programs, including basic education, religious services, life skills and employment training and substance abuse treatment. These services are intended to reduce recidivism and to prepare inmates for their successful re-entry into society upon their release. CCA also provides health care (including medical, dental and psychiatric services), food services and work and recreational programs.

CCA takes no responsibility for updating the information contained in this press release following the date hereof to reflect events or circumstances occurring after the date hereof or the occurrence of unanticipated events or for any changes or modifications made to this press release or the information contained herein by any third-parties, including, but not limited to, any wire or internet services.

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