

Forbes Names CCA "Best Managed Company" in "Business Services & Supplies" Category

January 9, 2007

NASHVILLE, Tenn.--(BUSINESS WIRE)--Jan. 9, 2007--Corrections Corporation of America (CCA) (NYSE: CXW), the nation's largest provider of corrections management services to federal, state and local governments, today announced that Forbes magazine has named CCA the Best Managed Company of its kind in America in Forbes' January 8, 2007 issue highlighting "America's 400 Best Big Companies."

CCA was listed among the 400 honored companies for the first time and was cited as the "best managed company" among 21 companies within the "Business Services & Supplies" category, one of 26 categories that made up the overall rankings.

"This ranking is a testament to the hard work of our entire CCA staff, from the corporate office in Nashville to the 16,000 employees at our 64 facilities nationwide," said CCA president and CEO John Ferguson. "We pride ourselves on the level of service and safety we promise our government partners and staff, as well as the offenders under our care, and this ranking by Forbes is further evidence that we are successfully delivering on that promise."

Forbes' "Platinum 400" list is produced following a "thorough review of financial metrics, Wall Street forecasts, corporate governance ratings and other public information." The "Best Managed" ratings also measured leadership, innovation, and execution. For further analysis, see www.forbes.com/platinum/.

CONTACT: Corrections Corporation of America Louise Grant, 615-263-3106 Louise.grant@correctionscorp.com www.correctionscorp.com

SOURCE: Corrections Corporation of America