



Corrections Corporation of America Announces Date For 2002 Annual Meeting of Stockholders

March 1, 2002

NASHVILLE, Tenn., Mar 1, 2002 /PRNewswire-FirstCall via COMTEX/ -- Corrections Corporation of America (NYSE: CXW), announced today that it will hold its 2002 Annual Meeting of Stockholders at 10:00 a.m., Nashville time, on Thursday, May 16, 2002, at the Hilton Suites, 121 Fourth Avenue South, Nashville, Tennessee. The record date for common stockholders entitled to notice of and to vote at the annual meeting has been set for Thursday, April 4, 2002. The matters to be considered at the meeting will be set forth in the proxy materials to be filed by the Company with the SEC and to be distributed to the Company's stockholders.

About the Company

The Company is the nation's largest provider of outsourced corrections management services, housing an inmate population larger than that of all but five public correctional systems in the United States. The Company specializes in owning, operating and managing prisons and other correctional facilities and providing inmate residential and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services relating to inmates, each of the Company's facilities offers a variety of rehabilitation and educational programs, including basic education, life skills and employment training and substance abuse treatment. The Company also provides health care (including medical, dental and psychiatric services), institutional food services and work and recreational programs. The Company owns or manages 70 facilities including 68 correctional and detention facilities with a total design capacity of approximately 65,000 beds in 21 states, the District of Columbia and Puerto Rico, of which 68 facilities are operating (two of which are idle) and two are under construction.

The Company takes no responsibility for updating the information contained in this press release following the date hereof or for any changes or modifications made to this press release or the information contained herein by any third-parties, including, but not limited to, any wire or internet services.

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