

Corrections Corporation of America Announces Third Quarter Conference Call on the Internet

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Corrections Corporation of America (NYSE: CXW) will provide an on-line, real-time Web-cast and rebroadcast of its third quarter results conference call to be held on Thursday, November 1, 2001.

The live broadcast of Corrections Corporation of America's conference call will be available on-line at www.vcall.com or www.streetevents.com on November 1, 2001, beginning at 2:00 p.m. (Central Time). The on-line replay will follow immediately and continue for 30 days.

About the Company

The Company is the nation's largest provider of outsourced correctional management services, housing an inmate population larger than that of all but five public correctional systems in the United States. The Company specializes in owning, operating and managing prisons and other correctional facilities and providing inmate residential and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services relating to inmates, each of the Company's facilities offers a variety of rehabilitation and education programs, including basic education, life skills and employment training and substance abuse treatment. The Company also provides health care (including medical, dental and psychiatric services), institutional food services and work and recreational programs. The Company owns or manages approximately 65,000 beds in 70 facilities in the United States and Puerto Rico, with 64 facilities under contract for management containing approximately 61,000 beds, four leased facilities and two facilities under construction.

SOURCE Corrections Corporation of America

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