



CCA Announces Renewal of Contracts

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NASHVILLE, Tenn., Jul 19, 2001 (BUSINESS WIRE) -- Corrections Corporation of America (NYSE:CXW) announced that it has renewed four separate state contracts and a county contract, involving the provision of secure housing and management of approximately 8,640 offenders, according to CCA officials. If fully utilized by the contracting agencies, these contracts could potentially accumulate to annual revenues of approximately \$135.1 million.

"The renewal of these government contracts signals positive momentum for CCA and is a testament to the superior operational performance of our facilities," said John Ferguson, President and Chief Executive Officer. "The renewals demonstrate the company's continued focus on efforts to enhance customer satisfaction through our operations, inmate programs and new management structure at the corporate level."

The listing of contract renewals includes:

- Bay County Jail, contracted with Bay County for 276 beds in Panama City, Florida (original contract awarded in 1985);
- Alaska Department of Corrections, contracted for 800 beds at the Central Arizona Detention Center in Florence, Arizona (original contract awarded in 1994);
- Colorado Department of Corrections, contracted for 2,220 beds in three Colorado facilities, including Bent County Correctional Facility in Las Animas, Huerfano County Correctional Center in Walsenburg, and Kit Carson Correctional Center in Burlington (original contracts awarded in 1996, 1997, and 1998 respectively);
- Georgia Department of Corrections, contracted for 3,048 beds in two Georgia facilities, including the Coffee Correctional Facility in Nicholls and the Wheeler Correctional Facility in Alamo (original contract awarded in 1997); and
- Hawaii Department of Public Safety, contracted for 1,100 beds in various facilities (original contract awarded in 1998).

The Company said each of these contracts is subject to renewal on an annual basis, with the governmental agencies having the option of re-bidding the management contracts.

Earlier this year, CCA announced five federal contract renewals representing approximately 1,900 offenders and potential annual revenues of \$57.6 million.

About the Company

CCA is the nation's largest provider of detention and corrections management services to federal, state and local governmental agencies with approximately 61,000 beds in 65 facilities under contract for management in the United States and Puerto Rico. The Company's full range of services includes management of new or existing jails and prisons for adults and juveniles, long distance transportation services and the design, construction and renovation of prison facilities.

Forward-Looking Statements

This press release contains statements that are forward-looking statements as defined within the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the statements made. Factors that could cause operating and financial results to differ are described in the Company's Form 10-K, as well as in other documents filed with the Securities and Exchange Commission, and these factors include, but are not limited to, the growth of the private corrections and detention industry, the Company's ability to obtain and maintain facility management contracts and general market conditions. The Company does not undertake any obligation to publicly release the result of any revisions to forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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