



Corrections Corporation of America Stockholders Elect Board of Directors and Ratify Selection of Independent Auditors

May 22, 2001

NASHVILLE, Tenn.--(BUSINESS WIRE)--May 22, 2001--Corrections Corporation of America (NYSE: CXW) announced today that at its 2001 Annual Stockholders Meeting held on Tuesday, May 22, 2001, its stockholders re-elected eight members to the Company's board of directors and ratified the board of directors' selection of Arthur Andersen LLP as the Company's independent auditors for the 2001 fiscal year.

The following eight individuals were re-elected as directors at the annual meeting, for a term expiring at CCA's 2002 annual meeting of stockholders: William F. Andrews, John D. Ferguson, Joseph V. Russell, Lucius E. Burch, III, John D. Correnti, C. Michael Jacobi, John R. Prann, Jr., and Henri L. Wedell. Jean-Pierre Cuny, formerly a director of CCA, submitted his resignation from the board of directors effective as of May 21, 2001, and, accordingly, did not stand for re-election at the annual meeting. Mr. Cuny resigned from the board of directors in connection with Sodexo Alliance S.A.'s proposed divestiture of its existing ownership interest in CCA to one or more private purchasers. As a result of Mr. Cuny's resignation, CCA's board of directors has resolved to decrease the number of the Company's directors from nine to eight members.

About the Company

CCA is the nation's largest provider of detention and corrections services to governmental agencies with approximately 61,000 beds in 65 facilities under contract for management in the United States and Puerto Rico. CCA's full range of services includes management of new or existing jails and prisons for adults and juveniles, long distance transportation services and the design, construction and renovation of prison facilities.

Forward-Looking Statements

This press release contains statements that are forward-looking statements as defined within the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the statements made. Factors that could cause operating and financial results to differ are described in CCA's Form 10-K, as well as in other documents filed with the Securities and Exchange Commission, and these factors include, but are not limited to, the growth of the private corrections and detention industry, CCA's ability to obtain and maintain facility management contracts and general market conditions. CCA does not undertake any obligation to publicly release the result of any revisions to forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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