



CCA Announces Renewal of Federal Government Contracts

May 2, 2001

NASHVILLE, Tenn.--(BUSINESS WIRE)--May 2, 2001--Corrections Corporation of America (NYSE:CXW) has renewed five separate contracts with federal agencies since the first quarter of 2001, involving the provision of secure housing and management of approximately 1,900 federal offenders, according to CCA officials. If fully utilized by the contracting agencies, these contracts could potentially cumulate to annual revenues of approximately \$57.6 million.

CCA, as the nation's leading provider of outsourced corrections management services to governmental agencies, announced that these particular contract renewals are with the U.S. Marshals Service (USM) and the Immigration and Naturalization Service (INS).

"We believe the continued renewal of government contracts sends a strong message of confidence in our management capabilities," said John Ferguson, President and Chief Executive Officer. "In the company's almost 20-year history, a full 95% of all contracts that have been up for renewal have been renewed, and these federal contracts continue this strong record." Ferguson continued, "These contract renewals evidence our efforts to strengthen the company financially while continuing to deliver quality operations and innovative programs for inmates under our care."

The listing of contract renewals includes:

INS:

- Elizabeth Detention Center, contracted for a guaranteed minimum of 225 beds in Elizabeth, New Jersey (original contract awarded in 1997)
- Houston Processing Center, contracted for a guaranteed minimum of 145 beds in Houston, Texas (original contract awarded in 1983)
- San Diego Correctional Facility, contracted for a guaranteed minimum of 700 beds in San Diego, California (original contract awarded in 2000)

U.S. Marshals:

- Leavenworth Detention Center, contracted for a guaranteed minimum of 483 beds in Leavenworth, Kansas (original contract awarded in 1993)
- Webb County Detention Center, contracted for a guaranteed minimum of 380 beds in Laredo, Texas (original contract awarded in 1993)

The Company said each of these federal contracts awarded to CCA is subject to renewal on an annual basis, with the federal agency having the option of re-bidding the management contracts.

About the Company

CCA is the nation's largest provider of detention and corrections management services to federal, state and local governmental agencies with approximately 61,000 beds in 65 facilities under contract for management in the United States and Puerto Rico. The Company's full range of services includes management of new or existing jails and prisons for adults and juveniles, long distance transportation services and the design, construction and renovation of prison facilities.

Forward-Looking Statements

This press release contains statements that are forward-looking statements as defined within the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the statements made. Factors that could cause operating and financial results to differ are described in the Company's Form 10-K, as well as in other documents filed with the Securities and Exchange Commission, and these factors include, but are not limited to, the growth of the private corrections and detention industry, the Company's ability to obtain and maintain facility management contracts and general market conditions. The Company does not undertake any obligation to publicly release the result of any revisions to forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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