



Corrections Corporation of America Sets Date for 2001 Annual Meeting of Stockholders

April 11, 2001

NASHVILLE, Tenn.--(BUSINESS WIRE)--April 11, 2001--Corrections Corporation of America (NYSE:CXW) will hold its 2001 Annual Meeting of Stockholders at 10:00 a.m., Nashville time, on Tuesday, May 22, 2001, at the Loews Vanderbilt Plaza Hotel, 2100 West End Avenue, Nashville, Tennessee. The record date for stockholders entitled to notice of and to vote at the annual meeting has been set for Monday, April 16, 2001. At the annual meeting, the holders of the Company's common stock as of the record date will be asked to elect nine directors to the Company's board of directors and to ratify the board of directors' selection of the Company's independent auditors for the fiscal year ending December 31, 2001. The Company anticipates distributing definitive proxy materials with respect to the annual meeting on or before April 30, 2001. Stockholders are urged to read these materials carefully as they include important information with respect to the matters to be considered at the annual meeting.

About the Company

The Company is the world's largest provider of detention and corrections services to governmental agencies with approximately 61,000 beds in 65 facilities under contract for management in the United States and Puerto Rico. The Company's full range of services includes design, construction, ownership, renovation and management of new or existing jails and prisons, as well as long distance inmate transportation services.

Forward-Looking Statements

This press release contains statements that are forward-looking statements as defined within the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the statements made. Factors that could cause actual results to differ are described in the Company's documents filed with the U.S. Securities and Exchange Commission. The Company does not undertake any obligation to publicly release the result of any revisions to forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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