



Corrections Corporation Announces Rescheduling of Third Quarter Conference Call On the Internet

November 13, 2000

NASHVILLE, Tenn.--(BUSINESS WIRE)--Nov. 13, 2000--Corrections Corporation of America (NYSE:CXW) has rescheduled its third quarter conference call for Friday, November 17, 2000 at 10:00 a.m. (eastern time). The Company plans to file its third quarter 10-Q on a timely basis after the close of the market on November 14, and will issue its third quarter release prior to the market opening on Wednesday, November 15, 2000.

The live broadcast of Corrections Corporation's third quarter conference call will be available on-line at www.streetevents.com on November 17, 2000, beginning at 10:00 a.m. (eastern time). The on-line replay will follow immediately and continue for 30 days.

About the Company

CCA and its affiliated companies are the nation's largest provider of detention and corrections services to governmental agencies. The company is the industry leader in private sector corrections with approximately 68,000 beds in 75 facilities under contract or under development and ownership of 45 facilities in the United States, Puerto Rico and the United Kingdom. CCA's full range of services includes design, construction, ownership, renovation and management of new or existing jails and prisons, as well as long distance inmate transportation services.

CCA has recently completed a series of previously announced restructuring transactions that included, among other things, the merger of the company with its primary tenant. In connection with the merger, the company, formerly known as Prison Realty Trust, Inc., changed its name to Corrections Corporation of America.

Forward-Looking Statements

This press release contains statements that are forward-looking statements as defined within the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the statements made. Other factors that could cause operating and financial results to differ are described in the Company's filings with the SEC. Other risks may be detailed from time to time in reports to be filed with the SEC. The Company does not undertake any obligation to publicly release the result of any revisions to forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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