



Dobbins Partners Supports Prison Realty Restructuring

September 7, 2000

DALLAS, Sept. 7 /PRNewswire/ -- Dobbins Partners L.P. and its affiliates today announced that they have voted in favor of the merger, charter amendments, and other transactions as proposed in the Proxy statement dated July 31, 2000 filed by Prison Realty Trust (NYSE: PZN). Dobbins believes the proposed restructuring, on an overall basis, is the best option available to maximize shareholder value. Furthermore, Dobbins is encouraged by the actions taken by new management in terms of operations and corporate governance and urges all shareholders to vote their shares in favor of the proposed transactions.