FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average b | urden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FERGUSON JOHN D | | | | | <u>C</u> | 2. Issuer Name and Ticker or Trading Symbol CORRECTIONS CORP OF AMERICA CXW | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|--|--|--|--------|------------------------------|---|-------|--|--|--|--------------------|---|--|---|--|--|--|--|--|--|
| (Last) (First) (Middle) 10 BURTON HILLS BOULEVARD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2005 | | | | | | | | X Officer (give title below) Other (specify below) President and CEO | | | | pecify | | |
| (Street) NASHV | | | 37215 ne) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | I or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson | | | | |
| | | Tal | ole I - No | n-Deri | ivativ | re Se | curi | ties Ac | quired | , Dis | sposed of | f, or Bei | neficiall | / Owned | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | ar) Ex | a. Deemed recution Date, any onth/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | | es ally Following | Form | : Direct I Indirect E str. 4) (| 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | 1 | (Instr. 4) | | |
| CXW Common Stock 02/01/2 | | | | | L/2005 | :005 | | | M ⁽¹⁾ | | 10,000 | A | \$8.75 | 50, | ,340 | | D | | | |
| CXW Common Stock 02/01/2 | | | | | L/2005 | 2005 | | | S ⁽¹⁾ | | 10,000 | D | \$40.829 | 7 40, | 340 | 340 D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transa Code (8) | | on of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | is Silly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | ole | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Employee Stock Option (Right to | \$8.75 | 02/01/2005 | | | М | | | 10,000 | 05/22/200 |)2 ⁽²⁾ | 05/22/2011 | CXW Common Stock | 10,000 | \$8.75 | 289,00 | 00 | D | | | |

Explanation of Responses:

- 1. Represents partial exercise of employee stock option and sale of shares acquired through exercise pursuant to a Rule 10b5-1 trading plan.
- $2. \ Represents \ partial \ exercise \ of \ employee \ stock \ option \ completely \ vested \ as \ of \ May \ 22, \ 2004.$

Remarks:

<u>John D. Ferguson</u> <u>02/01/2005</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.