FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FERGUSON JOHN D					er Name and Ticke				5. Rel (Ched	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>FERGUSUN</u>	JOHN D			CXW		001				X			Owner		
(Last)	ast) (First) (Middle)			3. Dat	e of Earliest Transa	ction (M	1onth/	Day/Year)	X	Officer (give title below)	belov	(specify v)			
10 BURTON HI	LLS BOULEV	VARD		06/09	0/2008						Presidei	nt and CEO			
(Street)				4. If A	mendment, Date of	Origina	l Filed	(Month/Day/	Year)	6. Ind Line)	vidual or Joint/Grou	p Filing (Check A	applicable		
NASHVILLE	TN	37215								X	•				
(City)	(State)	(Zip)									Form filed by Mo Person	re than One Rep	oorting		
		Table I - No	n-Deriva	tive S	Securities Acq	uired	, Dis	posed of,	or Ber	eficially	Owned				
1. Title of Security	(Instr. 3)		2. Transacti Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
CWX Common S	Stock										561,166	I	By Ferguson Revocable Living Trust		
CWX Common S	Stock		06/09/2008			M		18,000	Α	\$5.7	178,692	D			
CWX Common S	Stock		06/09/2008			S		200	D	\$25.53	178,492	D			
CWX Common S	Stock		06/09/2008			S		200	D	\$25.54	178,292	D			
CWX Common Stock			06/09/2008			S		300	D	\$25.56	177,992	D			
CWX Common Stock		06/09/2008			S		200	D	\$25.565	177,792	D				
CWX Common Stock		06/09/2008			S		300	D	\$25.57	177,492	D				
CWX Common Stock		06/09/2008			S		400	D	\$25.58	177,092	D				
CWX Common Stock		06/09/2008			S		900	D	\$25.59	176,192	D				
CWX Common S	CWX Common Stock		06/09/2008			S		600	D	\$25.62	175,592	D			
CWX Common S	Stock		06/09/2008			S		200	D	\$25.64	175,392	D			
CWX Common S	Stock		06/09/2008			S		300	D	\$25.65	175,092	D			
CWX Common S	Stock		06/09/2008			S		500	D	\$25.66	174,592	D			
CWX Common S	Stock		06/09/2008			S		100	D	\$25.665	174,492	D			
CWX Common S	Stock		06/09/20	800		S		200	D	\$25.67	174,292	D			
CWX Common S	Stock		06/09/20	800		S		300	D	\$25.68	173,992	D			
CWX Common S	Stock		06/09/20	800		S		500	D	\$25.69	173,492	D			
CWX Common S	Stock		06/09/20	800		S		500	D	\$25.71	172,992	D			
CWX Common S	Stock		06/09/20	800		S		200	D	\$25.72	172,792	D			
CWX Common Stock			06/09/2008			S		900	D	\$25.73	171,892	D			
CWX Common S	Stock		06/09/20	800		S		300	D	\$25.74	171,592	D			
CWX Common S	Stock		06/09/20	800		S		200	D	\$25.75	171,392	D			
CWX Common S	Stock		06/09/20	800		S		100	D	\$25.77	171,292	D			
CWX Common S	Stock		06/09/20	800		S		100	D	\$25.83	171,192	D			
CWX Common S	Stock		06/09/2008			S		700	D	\$25.84	170,492	D			
CWX Common S	Stock		06/09/20	800		S		400	D	\$25.85	170,092	D			
CWX Common S	Stock		06/09/20	800		S		400	D	\$25.86	169,692	D			
CWX Common Stock			06/09/2008			c		100	Ъ	\$25.87	160 502	D			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
CWX Common Stock	06/09/2008		S		400	D	\$25.88	169,192	D				
CWX Common Stock	06/09/2008		S		500	D	\$25.89	168,692	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

	(e.g., pars, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) if any (Month/Day/Year) if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$5.7	06/09/2008		M			18,000	02/14/2005 ⁽¹⁾	02/14/2012	CXW Common Stock	18,000	\$0.00	181,082	D	

Explanation of Responses:

1. Option vested in 1/3 increments and became fully vested on stated date.

Remarks:

Form 1 of 2 reporting partial exercise of employee stock option and shares acquired through exercise pursuant to a Rule 10b5-1 trading plan. For direct holdings, figures in Column 5 of Table I include 3,387 shares beneficially owned through the company's 401(k) plan, as updated to reflect the most recent plan statement.

Scott L. Craddock, Attorney in

Fact

<u>06/10/2008</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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