

**CORECIVIC, INC.**  
**INVESTOR RELATIONS POLICY**

**Philosophy**

CoreCivic, Inc. (“CoreCivic” or the “company”) is committed to providing investor access to management and fair disclosure of material information about the company to current and potential stockholders in a manner that does not provide advantage to any securities market professional (*e.g.*, analysts, broker-dealers, investment advisers) or investor, protects the company’s need for confidentiality about key business and operating strategies and complies with Regulation FD (“Reg. FD”) of the Securities and Exchange Commission (the “SEC”) and other applicable legal and regulatory requirements.

**Purpose**

Consistent with the philosophy stated above, this Investor Relations Policy (the “Policy”) (i) provides for broad, public dissemination of material information about CoreCivic; (ii) prohibits the selective disclosure of material, nonpublic information about the company; and (iii) establishes guidelines and procedures to avoid improper disclosures.

**Guidelines**

1. Selective Disclosures Prohibited. Persons “acting on behalf of” CoreCivic (under Reg. FD, this group generally includes any senior official, officer, employee or agent of CoreCivic who regularly communicates with securities market professionals and company stockholders) may not disclose material, nonpublic information about the company to any securities market professional or company stockholder on a selective basis.
  
2. Methods for Broad, Public Dissemination. CoreCivic will continue to maintain a regular disclosure process for communications of material, nonpublic information to market professionals and stockholders that provides for broad, public dissemination of the information and that consists, in addition to the company’s periodic SEC filings, of one or more of the following methods:
  - Press releases disseminated through national wire services and filed with the New York Stock Exchange (“NYSE”);
  - Current Reports on Form 8-K filed with the SEC; and / or
  - Conference calls available to the public by telephone or internet webcast for which reasonable prior notice of the time and means of access will be publicly provided through a press release.

CoreCivic will release earnings as required by the rules of the New York Stock Exchange (“NYSE”) and at a time consistent with past practice. The company will announce the quarterly earnings release date publicly and provide reasonable prior notice of the conference call and the means of access through a press release. Earnings press releases and recordings of conference calls will be made available for a

reasonable period of time via CoreCivic's corporate website ([www.corecivic.com](http://www.corecivic.com)) after the conference call.

3. Cautionary Language. Any time projected financial information or other forward-looking information is included within a communication authorized by this Policy, such as an earnings press release or presentation report, meaningful cautionary language will be included that identifies important factors that could cause actual results to differ from those projected in the statements. In addition, conference calls and webcasts should begin with prepared remarks that include a reference to the company's filed risk factor disclosures.

4. Authorized spokespersons. The company's "authorized spokespersons" for purposes of this Policy are limited to the Chief Executive Officer ("CEO"), the Chief Financial Officer ("CFO") and the Managing Director, Investor Relations. Except as stated below, only authorized spokespersons may communicate on behalf of the company with market professionals and stockholders. Except to respond to questions relating to information that is solely historical and already public, no authorized spokesperson may speak to a market professional or stockholder without another authorized spokesperson present unless authorized by the CEO. While e-mail correspondence is not prohibited, authorized spokespersons should exercise particular caution in communicating with market professionals and stockholders through e-mail.

Other company employees or representatives may respond to specific inquiries or make public disclosures as necessary or appropriate upon the direction or authorization of an authorized spokesperson. Any such disclosures must be in compliance with this Policy and subject to oversight by an authorized spokesperson. Otherwise, no employee or member of the Board of Directors may communicate with the financial community and all calls and inquiries from market professionals and stockholders will be referred to an authorized spokesperson.

5. Meetings with Market Professionals and Stockholders. Authorized spokespersons may attend and participate in industry and investor conferences and meet with stockholders, securities analysts, investors and other members of the financial community consistent with applicable law and this Policy, provided that participation by two or more authorized spokespersons in such conferences and meetings is required unless approval is obtained from the CEO. Authorized spokespersons should notify participants in such events and meetings of the existence of this Policy and that it may be accessed through the company's website.

With regard to presentations by an authorized spokesperson at financial industry and investor conferences, the company will, to the extent practicable, provide notice of the presentation via press release, webcast the presentation and post the presentation on the company's website for a reasonable period of time.

Non-financial industry trade shows typically do not present the level of risk of selective disclosure as do road shows and investor conferences due to the subject matter and because market professionals and stockholders are less likely to participate. Nonetheless, appropriate steps should be taken, such as training on this Policy and, where needed, pre-screening of presentation materials, to ensure that material, nonpublic information is not selectively disclosed at such trade shows.

6. Requests for Guidance. To the extent provided, guidance by the company regarding its business outlook and expectations for future results, as well as any changes to or affirmations of such guidance, will be provided on a public, not a selective, basis through one of the methods described elsewhere in this

Policy. In the event that an authorized spokesperson refers to guidance previously provided in a nonpublic forum, the spokesperson should accompany the reference with a cautionary statement to the effect that that the reference does not amount to a reaffirmation of the guidance and that the company's policy is to disseminate guidance only as stated above; provided, that the failure to provide such a cautionary statement should not be deemed to mean that a reaffirmation has been provided.

7. Review and Comment on Analysts Reports. The company will review and comment on analysts' financial models or drafts of research reports only through an authorized spokesperson and will not comment (orally or in writing) upon any such material except to correct inaccuracies relating to publicly available, historical and factual information or mathematical errors. No comment will be made regarding the accuracy of analysts' assumptions, estimates, models or predictions.

CoreCivic personnel may not be quoted in analyst reports and, as a general rule, the company will not circulate copies of analysts reports, but rather only will provide interested persons with a list of analysts covering the company and refer requests for reports to the analysts' respective firms.

8. Market Rumors. CoreCivic will take a "no comment" approach to market rumors that are not attributable to the company. If it is determined that CoreCivic is the source of a rumor or a statement on the rumor is requested by the NYSE, the company will promptly consider and adopt an appropriate response in consultation with legal counsel and, where an announcement is made to clarify or deny the rumor, make clear that CoreCivic is varying from its usual "no comment" policy.

9. Quiet Periods. CoreCivic will observe a "quiet period" while finalizing its quarterly earnings during which it will not hold one-on-one discussions with market professionals or stockholders or otherwise comment on the company's financial and business performance or prospects other than to respond to questions relating to information that is solely historical and already public. Any comments on such matters during a quiet period generally will be made publicly through a press release approved by the CEO. Subject to the foregoing, authorized spokespersons may participate in publicly accessible conferences and other events during the quiet period.

10. Disclosures to the News Media. As a general rule, CoreCivic will not disclose material, nonpublic information through the news media. Any disclosures to the media of material, nonpublic information must be made in compliance with Reg. FD (*i.e.*, to a member of the press who has agreed to keep the information confidential while preparing an article and until the information is broadly disseminated or to a publication that can assure broad dissemination of the information) and with the approval of the CEO.

11. Disclosures for Business Purposes. CoreCivic will continue to share material, nonpublic information for business purposes with third parties owing a duty of trust or confidence to the company or who have agreed expressly to maintain the disclosed information in confidence.

12. Inadvertent Disclosures. CoreCivic will use its best efforts to cure any inadvertent disclosure of material, nonpublic information as soon as reasonably practicable upon learning of the disclosure in accordance with Reg. FD, which requires public disclosure within the later of 24 hours or the next day's trading on the NYSE after the disclosure comes to the attention of a "senior official" (defined in Reg. FD to include directors, executive officers, investor relations or public relations officers or other persons with similar functions). Senior officials of the company must immediately advise an authorized spokesperson upon learning that an inadvertent disclosure has occurred.

13. **Role of Disclosure Committee.** CoreCivic’s Disclosure Committee (or a subcommittee designated by the Disclosure Committee) is responsible for considering the particular methods of communication to be used, consistent with this Policy, to disclose material, nonpublic information. The Committee also is authorized to interpret this Policy and to determine whether information is “material” and “nonpublic” for purposes of this Policy.

### **Requests for Contact with Authorized Spokespersons**

Market professionals and stockholders should direct questions and requests for meetings, presentations or other contacts with the authorized spokespersons identified in this Policy to CoreCivic’s Managing Director, Investor Relations at (615) 263-3024 or [InvestorRelations@CoreCivic.com](mailto:InvestorRelations@CoreCivic.com). Questions will be responded to as promptly as feasible according to the following guidelines and in a manner otherwise consistent with this Policy:

- Questions relating to information that is solely historical and already public may be responded to at any time;
- Questions relating to forward-looking information contained in a quarterly earnings press release or disclosed during a related earnings conference call may only be answered within the two (2) week period immediately following dissemination of the earnings press release; and
- With regard to other types of questions, CoreCivic will determine whether to respond directly to the person making the inquiry, through a public disclosure or not at all.

### **Disclosure of Policy**

CoreCivic will post this Policy on its corporate website.

### **Training**

CoreCivic’s General Counsel, in consultation with the Disclosure Committee (or designated subcommittee) shall consider, recommend and provide (or cause to be provided) to the authorized spokespersons (and such other persons as the General Counsel deems appropriate) training and educational materials from time to time in order to promote compliance with this Policy and related legal or regulatory requirements.