FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washir

| washington, D.C. 20549                       | OMB APPROVAL |      |  |  |  |
|--|--------------|------|--|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number:  | 3235 |  |  |  |

| - 1 |                          |           |  |  |  |  |  |  |
|-----|--------------------------|-----------|--|--|--|--|--|--|
|     | OMB Number:              | 3235-0287 |  |  |  |  |  |  |
|     | Estimated average burden |           |  |  |  |  |  |  |
|     | hours ner resnonse:      | 0 1       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     BOULDIN KENNETH A |  |  |  |        | <u>C0</u>  | 2. Issuer Name and Ticker or Trading Symbol CORRECTIONS CORP OF AMERICA CXW ] |                                |            |  |                       |        |  |   |   |   | ck all applic                                       | r 10  |                | 10% Ow   | to Issuer 0% Owner other (specify                                  |
|---|--|--|--|--------|--|---|--------------------------------|------------|--|-----------------------|--------|--|---|---|---|---|---|----------------|--|--|
| (Last)  | (Last) (First) (Middle) 10 BURTON HILLS BOULEVARD  |  |  |        |  |   | of Earli<br>1 <mark>005</mark> | est Trar   | nsac   | ction (Mo             | nth/C  | ay/Year)   |   | X Officer (give title Other (specify below)  EVP, Chief Development Officer             |   |   |   |                |  |  |
| (Street) NASHVILLE TN 37215                                 |  |  | 4. 1   | f Ame  | endme  | nt, Date  | of C                           | Original F | iled   | (Month/Da             | Line)  | ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting |   |   |   |   |   |                |  |  |
| (City)  | (S   | tate)                                      | (Zip)  |        |  |   |                                |            |  |                       |        |  |   |   |   | Person  |   |                |  | 9  |
|   |  | Tab  | le I - No                                      | n-Deri | vativ  |   |                                |            | cqı  | uired,                | Disp   | osed o   | f, or B   | ene   | ficiall   | y Owned   |   |                |  |  |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D     |  |  |  | ear)   | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea |   | Code (Instr.                   |            | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |                       |        |  | 5. Amou<br>Securitie<br>Benefici<br>Owned F<br>Reported | es<br>ally<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | n: Direct<br>r Indirect<br>Instr. 4)                | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |                |  |  |
|   |  |  |  |        |  |   |                                |            | Code   | v                     | Amount | (A) (D)  | or I  | Price   | Transact<br>(Instr. 3   | ion(s)  |   |                | instr. 4)  |  |
| CXW Common Stock 12/01                                      |  |  | 1/200  | 005    |  |   | M <sup>(1)</sup>               |            | 5,000  | A                     | .      | \$16.74  | 5,  | 5,000   |   | D   |   |                |  |  |
| CXW Common Stock 12/01/                                     |  |  | 1/200  | 005    |  |   | S <sup>(1)</sup>               |            | 5,000  | D                     |        | \$44.69  | 69 0  |   | D   |   |   |                |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |        |  |   |                                |            |  |                       |        |  |   |   |   |   |   |                |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date,  | 4.<br>Transaction<br>Code (Instr.<br>8)                  |   |                                |            | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year)   |                       |        | Amour<br>Securi<br>Underl<br>Deriva  |   | Title and<br>mount of<br>ecurities<br>nderlying<br>erivative Security<br>nstr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>S<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |  |        | Code   | v   | (A)                            | (D)        | Dat<br>Exe   | te<br>ercisable       |        | xpiration<br>vate  | Title   | or<br>Nu<br>of  | umber   |   |   |                |  |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Purchase)       | \$16.74  | 12/01/2005                                 |  |        | M  |   |                                | 5,000      | 02/  | /12/2004 <sup>(</sup> | 2) 0   | 2/12/2013  | CXW<br>Commo<br>Stock                                   | n 5   | 5,000   | \$16.74   | 41,667  | 7              | D  |  |

## **Explanation of Responses:**

- 1. Represents partial exercise of employee stock option and sale of shares acquired through exercise pursuant to a Rule 10b5-1 trading plan.
- 2. Represents partial exercise of vested portion of employee stock options that vests in equal increments beginning on February 12, 2004. After reported exercise, 0 shares are vested and the remaining 41,667 shares will vest on February 12, 2006.

## Remarks:

Kenneth Bouldin 12/05/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.