SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1034

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INSULUCION I(D).			Flied pursuant to Section 10(a) of the Securities Exchange Act of 193	4			
()			or Section 30(h) of the Investment Company Act of 1940		<u></u>		
1. Name and Addre MULLENG	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>CORRECTIONS CORP OF AMERICA</u> [CXW]		ationship of Reporting Pe k all applicable) Director Officer (give title below)	erson(s) to Issuer 10% Owner Other (specify below)	
(Last) (First) (Middle) 10 BURTON HILLS BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 09/19/2006		Vice President, Treasurer		
(Street) NASHVILLE	TN	37215	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th	porting Person	
(City)	(State)	(Zip)			Person	an one reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
CXW Common Stock	09/19/2006		M ⁽¹⁾		3,000	A	\$11.39	9,352	D	
CXW Common Stock	09/19/2006		S ⁽¹⁾		1,900	D	\$42.71	7,452	D	
CXW Common Stock	09/19/2006		S ⁽¹⁾		1,100	D	\$42.57	6,352	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Purchase)	\$11.39	09/19/2006		М			3,000	02/14/2003 ⁽²⁾	02/14/2012	CXW Common Stock	3,000	\$0.00	3,282	D	

Explanation of Responses:

1. Exercise of employee stock option and sale of shares acquired through exercise pursuant to Rule 10b5-1 trading plan.

2. Options issued on February 14, 2002 with vesting in four equal installments beginning on February 14, 2003 and ending on February 14, 2006.

Remarks:

Todd J. Mullenger

** Signature of Reporting Person

09/21/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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