FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | | |
|---|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | |
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hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BOULDIN KENNETH A | | | | | | 2. Issuer Name and Ticker or Trading Symbol CORRECTIONS CORP OF AMERICA CXW] | | | | | | | | | | tionship of Reporting Pe all applicable) Director Officer (give title | | | 10% Ow Other (s | ner | |
|---|---|--|---|--------|---|---|-------|--------|----------|--|-------------|-----------------------|--|-----------------------------------|-------|--|---|---|--------------------|--|--|
| (Last) 10 BUR | (F FON HILL! | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2005 | | | | | | | | | | below) EVP, C | Chief Dev | elopi | below) nent Offic | er | | | | |
| (Street) NASHVILLE TN 37215 | | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | Person | | | | 9 | |
| | | Tab | le I - No | n-Deri | vativ | e Se | curit | ties A | cqı | uired, | Dis | posed o | f, or Be | nefic | ially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution | | | ' | 3. Transaction Code (Instr. r) 8) | | | es Acquired (A) or Of (D) (Instr. 3, 4 an | | | | es ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | Code | v | Amount | (A) or (D) | Price | • | Reported Transact (Instr. 3 a | ion(s) | | [| Instr. 4) | |
| CXW Common Stock 02/01/2 | | | | | | | 2005 | | | M ⁽¹⁾ | | 5,000 | A | \$10 | 5.74 | 5,0 | 000 | | D | | |
| CXW Co | mmon Stoc | k | | 02/01 | 1/2005 | 5 | | | | S ⁽¹⁾ | | 5,000 | D | \$40 | .604 | | 0 | D | | | |
| | | - | Гable II - | | | | | | | | | osed of, convertil | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transactior Code (Instr. 8) | | | | Ex | Date Exe piration onth/Da | Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 1 5 | B. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Da Ex | ite ercisabl | | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |
| Employee Stock Option (Right to Purchase) | \$16.74 | 02/01/2005 | | | М | | | 5,000 | 02/ | /12/2004 | (2) | 02/12/2013 | CXW Common Stock | 5,00 | 00 | \$16.74 | 105,00 | 00 | D | | |

Explanation of Responses:

- 1. Represents partial exercise of employee stock option and sale of shares acquired through exercise pursuant to a Rule 10b5-1 trading plan.
- 2. Represents partial exercise of vested portion of employee stock options that vests in equal increments beginning of February 12, 2004. After reported exercise, 21,667 shares are vested and the remaing 83,333 will vest in equal increments on February 12, 2005 and 2006

Remarks:

Kenneth Bouldin

02/01/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.