

Corrections Corporation of America Announces Second Quarter 2009 Financial Results

August 5, 2009

Second Quarter EPS of \$0.28, or \$0.30 Excluding Refinancing Charge Raises Full-Year 2009 EPS Guidance to a Range of \$1.21 to \$1.26

NASHVILLE, Tenn. - August 5, 2009 - Corrections Corporation of America (NYSE: CXW) (the "Company" or "CCA"), the nation's largest provider of corrections management services to government agencies, announced today its financial results for the second quarter ended June 30, 2009.

Financial Review - Second Quarter 2009

- Revenues increased 5.7% with increases in inmate populations of 3.4% and average per diem rates of 2.3%
- Earnings per diluted share (EPS) of \$0.28
- EPS excluding expenses associated with debt refinancing transactions, net of taxes, (Adjusted EPS) of \$0.30
- State of California populations increased from 6,647 to 7,884 during the second quarter of 2009