



Corrections Corporation of America Announces Webcast of its Analyst Day Event

September 28, 2006

NASHVILLE, Tenn., September 28, 2006 - Corrections Corporation of America (NYSE: CXW) (the "Company"), the nation's largest provider of corrections management services to government agencies, today announced it will host an Analyst Day for investors and analysts at its recently opened Red Rock Correctional Facility in Eloy, Arizona on Thursday, October 5, 2006, from approximately 12:15 p.m. to 6:00 p.m. eastern time. Presentations will be made by members of CCA's senior management team. A live webcast of the event will be available on the Company's website at www.correctionscorp.com. To access the webcast and the accompanying written presentation materials, please go to the Investor page and select the link for Corrections Corporation of America's 2006 Analyst Day.

The webcast portion of the agenda will be as follows:

12:15 p.m. to 2:45 p.m. eastern time

Introduction and Presentation

5:00 p.m. to 6:00 p.m. eastern time

Closing Comments/Q&A Session

(Note: The event will include a luncheon and facility tour that will not be webcast).

Scheduled speakers include:

John D. Ferguson, President and Chief Executive Officer
Irving E. Lingo, Jr., Executive Vice President and Chief Financial Officer
Richard P. Seiter, Executive Vice President and Chief Corrections Officer
John F. Tighe, Vice President, Health Services
Linda A. Staley, Vice President, Design and Construction Management
John R. Pfeiffer, Vice President, Technology and Chief Information Officer

If you have any questions regarding the event or would like additional information, please contact Karin Demler, CCA's Director of Investor Relations, at 615-263-3005, or Philip Kranz of Dresner Corporate Services at 312-780-7240.

The company will archive a replay of the analyst day presentation for 60 days following the event. To access the webcast replay, go to the Webcasts section of the Investor page on the Company's website www.correctionscorp.com.

About the Company

The Company is the nation's largest owner and operator of privatized correctional and detention facilities and one of the largest prison operators in the United States, behind only the federal government and three states. The Company currently operates 65 facilities, including 40 company-owned facilities, with a total design capacity of approximately 72,500 beds in 19 states and the District of Columbia. The Company specializes in owning, operating and managing prisons and other correctional facilities and providing inmate residential and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services relating to inmates, the Company's facilities offer a variety of rehabilitation and educational programs, including basic education, religious services, life skills and employment training and substance abuse treatment. These services are intended to reduce recidivism and to prepare inmates for their successful re-entry into society upon their release. The Company also provides health care (including medical, dental and psychiatric services), food services and work and recreational programs.

Forward-Looking Statements

This press release contains statements as to the Company's beliefs and expectations of the outcome of future events that are forward-looking statements as defined within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the statements made. These include, but are not limited to, the risks and uncertainties associated with: (i) fluctuations in the Company's operating results because of, among other things, changes in occupancy levels, competition, increases in cost of operations, fluctuations in interest rates and risks of operations; (ii) changes in the privatization of the corrections and detention industry, the public acceptance of the Company's services and the timing of the opening of and demand for new prison facilities and the commencement of new management contracts; (iii) the Company's ability to obtain and maintain correctional facility management contracts, including as the result of sufficient governmental appropriations and as the result of inmate disturbances; (iv) increases in costs to construct or expand correctional facilities that exceed original estimates, or the inability to complete such projects on schedule as a result of various factors, many of which are beyond the Company's control, such as weather, labor conditions and material shortages, resulting in increased construction costs; and (v) general economic and market conditions. Other factors that could cause operating and financial results to differ are described in the filings made from time to time by the Company with the Securities and Exchange Commission. The Company takes no responsibility for updating the information contained in this press release following the date hereof to reflect events or circumstances occurring after the date hereof or the occurrence of unanticipated events or for any changes or modifications made to this press release or the information contained herein by any third-parties, including, but not limited to, any wire or internet services.

Contact:

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