

Corrections Corporation of America Announces Date for 2004 Fourth Quarter and Year End Earnings Release and Conference Call

January 24, 2005

NASHVILLE, Tenn.--(BUSINESS WIRE)--Jan. 24, 2005--Corrections Corporation of America (NYSE:CXW) announced today that it will release its 2004 fourth quarter and year end financial results on Wednesday, February 9, 2005.

A live broadcast of Corrections Corporation of America's conference call will be available on-line through the Company's website at www.correctionscorp.com (under the "Webcasts and Conference Call" section of the Investor page) on February 9, 2005, at 2:00 p.m. central time. The on-line replay will be archived on the Company's website promptly following the conference call. In addition, there will be a telephonic replay available beginning at 4:00 p.m. central time on February 9, 2005, through 11:59 p.m. central time on February 16, 2005. To access the telephonic replay, dial 1-800-405-2236 and enter confirmation number 11022568.

About the Company

The Company is the nation's largest owner and operator of privatized correctional and detention facilities and one of the largest prison operators in the United States, behind only the federal government and three states. The Company currently operates 63 facilities, including 38 company-owned facilities, with a total design capacity of approximately 69,000 beds in 19 states and the District of Columbia. The Company specializes in owning, operating and managing prisons and other correctional facilities and providing inmate residential and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services relating to inmates, the Company's facilities offer a variety of rehabilitation and educational programs, including basic education, religious services, life skills and employment training and substance abuse treatment. These services are intended to reduce recidivism and to prepare inmates for their successful re-entry into society upon their release. The Company also provides health care (including medical, dental and psychiatric services), food services and work and recreational programs.

The Company takes no responsibility for updating the information contained in this press release following the date hereof to reflect events or circumstances occurring after the date hereof or the occurrence of unanticipated events or for any changes or modifications made to this press release or the information contained herein by any third-parties, including, but not limited to, any wire or internet services.

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SOURCE: Corrections Corporation of America