



Corrections Corporation of America Announces Date For Second Quarter 2002 Earnings Release and Conference Call

July 25, 2002

NASHVILLE, Tenn., Jul 25, 2002 /PRNewswire-FirstCall via COMTEX/ -- Corrections Corporation of America (NYSE: CXW) announced today that it will release its 2002 second quarter financial results on Wednesday, August 7, 2002.

A live broadcast of Corrections Corporation of America's conference call will be available on-line on the Company's website at www.correctionscorp.com (under the "Investor" section) on August 7, 2002, at 2:00 p.m. (Central Time). The on-line replay will be archived on the Company's website promptly following the conference call. In addition, there will be a telephonic replay available beginning at 4:00 p.m. (Central Time) August 7, 2002, through 5:00 p.m. (Central Time) August 14, 2002. To access the telephonic replay, dial 1-888-203-1112 and enter confirmation number 578071.

About the Company

The Company is the nation's largest owner and operator of privatized correctional and detention facilities and one of the largest prison operators in the United States, behind only the federal government and four states. The Company currently owns 40 correctional, detention and juvenile facilities, three of which are leased to other operators, and one additional facility which is not yet in operation. Following the previously announced termination of the Company's Guayama, Puerto Rico, contract, the Company will operate 61 facilities (including our McRae, Georgia facility which we anticipate will commence full operations during the fourth quarter of 2002), including 37 company-owned facilities, with a total design capacity of approximately 60,000 beds in 21 states and the District of Columbia. The Company specializes in owning, operating and managing prisons and other correctional facilities and providing inmate residential and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services relating to inmates, the Company's facilities offer a variety of rehabilitation and educational programs, including basic education, life skills and employment training and substance abuse treatment. These services are intended to reduce recidivism and to prepare inmates for their successful re-entry into society upon their release. The Company also provides health care (including medical, dental and psychiatric services), food services and work and recreational programs.

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